REGISTERED COMPANY NUMBER: 00773995 (England and Wales)
REGISTERED CHARITY NUMBER: 230772

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

NORTH WALES WILDLIFE TRUST

Williams Denton Cyf
Chartered Certified Accountants
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NORTH WALES WILDLIFE TRUST

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FOR THE YEAR ENDED 31 MARCH 2026

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Introduction

This has been a year of both transition and progress for North Wales Wildlife Trust (NWWT).

Across North Wales we have continued to expand our work beyond protecting important fragments of nature towards restoring functioning landscapes and seascapes. This broadening is deliberate. It reflects both the scale of the environmental pressures we face and our determination to address systemic failures as well as their symptoms.

Before reflecting on the year, I want to acknowledge an extraordinary contribution to the Trust. After many years of dedicated service, Frances Cattanach retires as Chief Executive. Frances has led the organisation with clarity, integrity and determination. Under her leadership, the Trust has grown in scale, confidence and influence. Our finances have strengthened, our partnerships have deepened, our work has expanded, our marine programme has flourished, and young people have become central to our vision for the future.

Perhaps more importantly, Frances has consistently understood that nature recovery is ultimately about more than individual projects or reserves. It requires long-term thinking, strong relationships and a willingness to work at the scale of the systems that shape our environment. Her leadership helped position the Trust not simply as a manager of nature reserves, but as a catalyst for change across North Wales and beyond. On behalf of our trustees, staff, volunteers and members, I offer my sincere thanks. Her legacy can be seen in a stronger Trust, stronger partnerships and a stronger foundation for the future.

The context in which we work remains challenging.

Across Wales, many habitats remain in unfavourable condition. Peatlands are damaged. Rivers remain fragmented and polluted. Marine ecosystems continue to face significant pressures. Climate change is intensifying many of these challenges through wildfires, flooding, drought and coastal change. These are not isolated environmental issues. They affect farming systems, local economies, communities and cultural landscapes across the whole of our patch.

Protection alone is no longer enough. Nature recovery now requires restoration at scale, stronger ecological networks and management approaches that work with natural processes rather than against them.

The encouraging news is that we know these approaches can work.

This year has provided practical examples across land and sea.

Through Galwad and the Alyn Resilient Farms project, we secured more than £928,000 to support hedgerow restoration, tree planting, ponds, buffer strips and natural flood management across North Wales. The lesson is a simple one. Farm viability and biodiversity recovery are not competing objectives. When advice is practical, locally grounded and focused on outcomes, both can be delivered together.

Our nature reserves remain at the heart of what we do. Across 35 reserves and Bryn Ifan, we now manage 959 hectares directly and influence a further 1,500 hectares through advisory work. The results are tangible. Roseate terns returned to Cemlyn for the first time in 31 years. Marsh gentian numbers at Cors Goch reached a record high. Greater butterfly orchids increased at Caeau Tan y Bwlch. These outcomes are not accidental. They are the product of consistent stewardship sustained over many years.

The same principle applies in our marine work. Seagrass Ocean Rescue continues to complete the full cycle from seed collection through to planting. New funding for saltmarsh restoration and the creation of Saltmarsh Network Cymru are helping build coordinated action across Wales. Our contribution to Y Môr a Ni, Wales' national ocean literacy strategy, reflects an increasingly important truth. Marine recovery depends not only on ecological restoration, but on informed communities and aligned sectors working towards common goals.

None of this would be possible without volunteers.

This year, 1,214 volunteers contributed 42,362 hours. Their contribution ranges from Shoresearch monitoring and invasive species control to supporting the Llyn Brenig ospreys, where volunteers alone contributed 8,834 hours. They are not simply supporting conservation. They are helping generate the evidence, knowledge and advocacy upon which effective conservation depends.

Encouragingly, young people are not waiting to inherit these challenges. They are already helping shape the response.

Through Ocean Rescue Champions, the Naturally Connected Pathfinder Programme, Marine Futures internships, Climate and Conservation traineeships and Stand for Nature Wales, we are investing in practical skills, confidence and leadership. Young people increasingly influence our communications, our campaigns and our priorities. That is not symbolic participation. It is an investment in the future leadership of conservation itself.

Like many charities, we continue to operate in a demanding financial environment. Costs are rising and competition for funding remains intense. Despite this, membership has grown beyond 10,000, donation income has increased significantly, and we have secured major grants including INRS funding, Gofod Glas and Gwneud Traciau. We are also exploring opportunities through high-integrity nature finance and other diversified income streams. Long-term ecological recovery requires long-term financial resilience.

Partnership has been another defining feature of the year.

Nature recovery at scale cannot be delivered by any single organisation. The North Wales Nature Consortium is beginning to align ten major organisations around a shared regional framework. In the marine environment, initiatives such as the Ocean Literacy Coalition for Wales and the North West Wales Coastal Network are helping reduce duplication and strengthen collective action. These collaborations matter because ecological systems do not recognise organisational boundaries.

Looking ahead, 2026/27 marks the midpoint of our strategy to 2030. It provides an opportunity to reflect on progress, refine priorities and maintain focus on the areas that matter most: landscape-scale recovery, marine restoration, youth leadership and organisational resilience.

It also marks the beginning of a new chapter as we welcome Lindsay Thomas as our new Chief Executive and Jonathan Kinsey as the new Managing Director of Enfys, the Trust's consultancy arm. Leadership transitions always bring fresh perspectives and new opportunities. The Trust is well placed to build on the strong foundations that have been created, strengthening the way Enfys, our trading arm, and our core charitable operations work together for nature.

The challenges facing nature remain substantial. There are no quick fixes. Recovery requires patience, science, partnership and persistence.

Yet this year's achievements provide grounds for confidence.

Nature recovery is not a theoretical ambition. It is happening. It can be seen in restored habitats, on working farms, in tern colonies and saltmarshes, and in the growing number of young people choosing to dedicate their skills and energy to conservation.

To our members, volunteers, donors, partners, farmers, staff and fellow trustees, thank you.

Nature's recovery in North Wales is not the work of any one organisation. It is a collective endeavour that spans landscapes, communities and generations.

You have every reason to be proud of what has been achieved this year. More importantly, you have every reason to be confident about what we can achieve together in the years ahead.

Howard Davies
Chairman

Who we are

NWWT is a grassroots movement of people from a wide range of backgrounds and all walks of life, who believe that we need nature and nature needs us.

Founded in 1963, we have grown from a charity run solely by volunteers to one employing over 70 staff. We serve the areas of North Wales governed by the unitary authorities of Anglesey, Gwynedd, Conwy, Denbighshire, Flintshire and Wrexham.

In 2010, we established Enfys Ecology, a wholly owned subsidiary of NWWT, which delivers a wide range of ecological and land management services. We also operate a trading arm that generates income through a café at Breakwater Park, Anglesey, a shop on the Great Orme in Llandudno, and an online shop. All profits from these subsidiaries are reinvested into the Trust to support our mission.

We are part of a wider movement of 47 Wildlife Trusts working across the UK. Together, we have over 945,000 members and 30,000 volunteers contributing to nature's recovery.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objects for which the Charity is established are, for the benefit of the public:

1) To advance, promote, and further the conservation, maintenance, restoration and protection of:
   (i) wildlife, their habitats and ecosystems.
   (ii) places of zoological, botanical, geological, ecological or scientific interest or of natural beauty or landscape value.
2) To advance the education of the public in relation to all aspects of 1) above.

3) To promote research and the dissemination of information in relation to all aspects of 1) above.

What we do

Nature and wildlife across North Wales are under increasing threat.

For decades, NWWT has worked to protect the region's rich natural heritage. Today, however, the scale and urgency of the crisis facing our environment means that protection alone is no longer enough. In response, our focus has evolved toward nature recovery - a proactive, landscape-scale approach to restoring ecosystems and rebuilding the relationship between people and the natural world.

Nature recovery is the active process of restoring habitats, reversing species decline, and creating bigger, better, and more connected spaces for wildlife to thrive. It goes beyond safeguarding what remains, ensuring that nature can recover, adapt, and flourish for future generations.

This shift is driven by compelling evidence about the state of nature in Wales:

- Wales is among the most nature-depleted countries in the world
- There has been a 20% decline in terrestrial and freshwater species abundance
- 1 in 6 species in Wales is at risk of extinction
- Iconic species in North Wales, such as the curlew, are threatened with extinction
- 90% of Welsh peatlands are damaged or degraded
- 93% of protected habitats are in unfavourable condition
- Only 2.1% of land in Wales is effectively protected and managed for nature

The scale of this challenge is immense, and the consequences extend far beyond wildlife.

Across North Wales, communities are already experiencing more frequent and severe extreme weather events - including flooding, coastal erosion, wildfires and prolonged drought. As natural ecosystems decline, so too does their ability to provide essential services such as clean water, carbon storage, and natural flood defence.

The financial and social cost of replacing these natural systems will be significant. At the same time, the loss of access to nature-rich landscapes threatens the health and wellbeing of communities, removing spaces known to support both physical and mental health.

Our strategy
While the outlook is serious, it is not without hope.

NWWT is taking action. Through our commitment to nature recovery, we are working to restore wildlife, rebuild ecosystems, and create resilient landscapes that benefit both nature and people.

In early 2022, The Wildlife Trusts launched a UK wide 2030 strategy with national goals for local action, collective impact and contributing to global change.

We refreshed our strategic goals to align with those national targets.

Our Vision is of a thriving natural world with wildlife and natural habitats playing a valued role in addressing the climate and ecological emergencies, and people inspired and empowered to take action for nature.

Our purpose is to bring wildlife back, to empower people to take action for nature, and to create a society where nature matters.

Our Strategic Goals

	Goal	Impact Measures
1	By 2030, nature in North Wales is in recovery, with abundant diverse wildlife and natural processes creating wilder land and seascapes where people and nature thrive	By 2030, at least 30% of land and seas in North Wales will be actively managed for nature's recovery
		By 2030, the abundance and diversity of wildlife in North Wales will be increasing significantly
		By 2030, natural processes and ecological systems in North Wales will be more intact, more connected and functioning significantly better
2	By 2030, people in North Wales are taking action for nature and the climate, resulting in better decision making for the environment.	By 2030, we will inspire and empower significantly more individuals and communities in North Wales to take meaningful action to drive nature's recovery
		By 2030, we will have a more diverse group of people and communities in North Wales taking meaningful action for nature's recovery.
3	By 2030, nature in North Wales is playing a more central valued role in helping to address local and global problems.	By 2030, nature in North Wales will be playing a significant role in improving people's health & wellbeing
		By 2030, nature in North Wales will be playing a more significant role in improving climate mitigation and adaptation efforts
		By 2030, nature in North Wales will be playing a more significant role in increasing food security

Our work in 2025/26
Goal 1- Nature in Recovery
Researchers, conservationists and policy makers alike recognise that, to create a coherent and resilient ecological network, we need more, bigger, better and joined up space for nature.

Our aim is for at least 30% of land and marine protected areas to be protected, connected and positively managed for nature. This equates to 200,000 ha of land across North Wales.

Highlights from our work this year include:
Galwad, the Trust's land management advisory service, has expanded to support 22 landowners across North Wales and is now accredited to deliver Farming Connect advice and Lantra training, including supporting farmers with the Sustainable Farming Scheme. Key progress includes launching a new website and securing Welsh Government funding for the Alun Resilient Farms project, which will help prepare farmers for the Scheme while delivering long-term habitat and species recovery. Alongside this, study tours and a new soil health project are sharing practical, evidence-based approaches that improve farm incomes and biodiversity. Although a Welsh Government INRS funding bid to trial results-based payments in Eryri National Park was unsuccessful, baseline work has continued on nine farms, alongside a new partnership with Bangor University exploring mountain hare reintroduction, with potential for an EU Horizon bid in 2027.

The Beaver Project has made major strides toward restoring beavers to the wild in Wales, securing government recognition of beavers as a native, legally protected species and establishing a national forum to guide their future. With a licence application submitted for the Dyfi catchment, the team has built strong local support engaging 79 farmers, reaching over 500 people through events and education, and expanding partnerships across Wales and beyond. Increased on-the-ground capacity, high-profile media coverage, and cross-border collaboration have positioned the project as a leading force in beaver restoration, while practical actions, including managing the breeding population, continue to underpin long-term reintroduction success.

Swift conservation work has significantly expanded, with 125 nest boxes installed across communities, schools and businesses in Wrexham, directly creating new breeding opportunities while engaging local people. Education, events and national research partnerships have raised awareness and strengthened the evidence base, while mapping and advising on additional sites is building a coordinated regional network. Growing visibility through national conferences, media and new funding is positioning the project to scale up impact and reverse swift decline across North Wales.

Shoresearch delivered a high-impact year, generating vital intertidal data on key species including Pacific oyster, slipper limpet, wireweed and wrack species, alongside notable finds such as volcano barnacle, strengthening evidence on species trends, climate change and invasive species while confirming local habitat resilience. Powered by over 420 volunteer hours, the project continues to build a skilled and growing community driving monitoring and surveillance, creating a powerful citizen-led evidence base to track change and protect North Wales' coasts, with momentum to exceed 15,000 records in 2026.

Nature Reserves
Our 35 nature reserves, alongside Bryn Ifan, are central to our contribution to nature's recovery. We have made strong progress towards ensuring all sites are under effective restoration management by 2030. Grazing partnerships with local farmers, supported by targeted infrastructure investment, remain vital, alongside the commitment of our skilled volunteers. This year, we strengthened our volunteer programme, expanding opportunities in species identification and survey work, while continuing to improve safe and welcoming access across key sites.

Despite challenges, we are working with partners to address significant pressures, including flooding and degraded water systems at Old Pulford Brook Meadows-one of Wales' most important floodplain meadow sites.

At Caeau Tan y Bwlch, greater butterfly orchid numbers increased, while improved pasture management was supported through Plantlife's Glaswelltiroedd Gwydn project. At Cors Goch, marsh gentian reached a record count, reflecting effective grazing and favourable conditions, alongside targeted work to support specialist stonewort habitats.

Across our reserves, monitoring highlights strong populations of priority species. Volunteers continue to track pied flycatcher nesting success, while surveys confirm healthy numbers of reptiles and amphibians at sites such as Minera Quarry and Gors Maen Llwyd, where sustained effort has also benefited black grouse.

At Cemlyn, a notable milestone was the return of roseate terns, with two nesting pairs recorded for the first time in 31 years-an encouraging sign despite breeding challenges. This built on a successful season for Sandwich terns, with around 2,400 pairs and high fledging success.

Improving access remains a priority. Key achievements include reconnecting Cors y Wlad at Bryn Ifan to the local path network, enhancements at Graig Wyllt, and new interpretation at several sites, supported by dedicated volunteer effort.

The Alyn Resilient Farms/ Gwydn Ffermio Alun project has secured over £928,000 to drive large-scale habitat restoration across the catchment, working with farmers and landholders to deliver hedgerow recovery, tree planting, ponds, buffer strips and natural flood management. Delivered through Galwad, the project is building skills, knowledge and readiness for the Sustainable Farming Scheme, enabling farm businesses to benefit financially while delivering lasting gains for nature, water and climate resilience through to 2028.

The **Tree Nursery's** are a vital foundation of our nature recovery work, providing a reliable supply of locally sourced trees to support habitat restoration across our projects and partner landscapes. Driven by strong volunteer contributions from seed collection to propagation, planting and events, it is building long-term capacity for native tree supply while strengthening skills, partnerships and community engagement. Activities including a pine needle basket-making course, a Llais y Goedwig networking day, and collaborative planting with Celtic Financial and Action Asylum further highlight its role in connecting people with nature and underpinning landscape-scale restoration.

Management of sites across **Wrexham Industrial Estate** is delivering clear gains for both people and wildlife, with well-maintained access, improved habitat condition and targeted conservation action. At Erlas Black Wood and along Redwither Brook, ongoing maintenance and tree safety work are enhancing public access while creating valuable deadwood habitat. At the HMP Berwyn mitigation site, partnership working and strong volunteer input have boosted conditions for key species, with a marked recovery in grizzled skipper numbers alongside continued support for great crested newts. Practical habitat management, including pond restoration and scrub control, combined with new investment and dedicated project capacity, is strengthening the site's role as a thriving habitat network within an industrial landscape.

Work in the **Conwy catchment** is strengthening connections between people, nature and place through creative engagement and practical action. Through Gofod Glas, partners and communities are co-creating new ways to understand and value freshwater, delivering a wide range of activities from water walks and sampling to creative workshops and youth engagement. Alongside this, the Gwneud Traciau project is restoring key sites for wildlife, improving access to nature and deepening community involvement, supported by strong partnerships and dedicated project leadership to drive impact over the next three years.

The **Anglesey Fens** partnership is building strong foundations for landscape-scale restoration, piloting activities that connect communities, heritage and land management while supporting farm businesses. Early adopter work with farmers is testing practical changes to benefit both the fens and livelihoods, underpinned by shared data and evidence. Community events and creative engagement are raising awareness and participation, while new partnerships, research and Arts Council funding are shaping a compelling, co-designed programme ready to secure delivery funding and long-term impact.

Goal 2: People taking action for nature
People are the key to nature's recovery. Society needs nature yet we are increasingly disconnected from our natural environment. As David Attenborough has said 'No one will protect what they don't care about; and no one will care about what they have never experienced.'

NWWT works to understand the barriers that exist between individuals, communities and the natural world; seeking to empower people of all identities, cultures, backgrounds and abilities to value, enjoy, speak up and take action for wildlife.

We connect people with natural spaces through improved community engagement and creating safe, inclusive wild places close to where people live, work and play.

Highlights from our work in support of Goal 2 include:
Developing a flagship volunteering programme. Volunteering continues to be an integral part of the NWWT. Without our volunteers we would not be able to deliver our work. This year the number of volunteers grew slightly, but it's the increase in volunteering hours that delivers a big impact as volunteering hours increased by over 5,000 from the previous year - a 15% increase. Volunteering with NWWT takes many forms from bracken bashing, repairing fencing, surveying shorelines, helping in our shops - and in countless other ways. We support our volunteers by providing a wide range of volunteering opportunities across North Wales. Our regular volunteers have access to both accredited and informal training courses, helping them develop new skills and gain valuable experience. To recognise and thank them for their contribution, we also host seasonal volunteer gatherings each year in the summer and winter.

The Garden Escapers project demonstrated a prevention-first approach to tackling invasive plants by engaging communities, professionals, and stakeholders to reduce garden escape risks. Through 34 events, training for 130+ professionals, and collaboration with 26 stakeholders, the project reached over 25,000 people and strengthened both public awareness and industry practice. Its "Beyond the Boundary" exhibition attracted 8,500+ visitors, while strong online engagement and a bilingual Gardeners' Toolkit supported behaviour change aligned with the Be Plant Wise campaign and national strategy actions. Alongside engagement, the project delivered robust scientific outputs, including analysis of 22,000+ plant records, development of a new risk-scoring system, surveys across 136.99 hectares, and reports for 48 protected sites, identifying 23 high-risk species for monitoring. Together, these outcomes highlight how combining outreach, practical tools, and evidence can effectively protect biodiversity and inform future invasive species prevention across Wales.

Llyn Brenig Osprey Volunteer Project. 2026 was a dramatic year for the Llyn Brenig ospreys, as the returning resident male reclaimed his nest after a brief takeover and went on to successfully raise two chicks. The project also flourished, with growing volunteer support (8,834 hours contributed), volunteers won NWWT Volunteer Group of the Year, we expanded wildlife monitoring from wildlife surveys to habitat initiatives, as well as delivering 18 community events, created a new nature trail, and grew our social media presence reaching more people. The live feed of the Ospreys was our most popular webpage with almost 37,000 visits.

Our work with young people

The Seagrass Ocean Rescue Champions and Mentorship Scheme delivered a dynamic, year-long programme engaging 12 young people in marine conservation through hands-on training, fieldwork and leadership development. Participants progressed from introductory sessions to advanced skills in snorkelling, seagrass ecology, monitoring and restoration, ultimately completing the full restoration cycle from seed collection to planting. The scheme also strengthened leadership through mentor training, with two mentors, Anna Williams and Oscar Basu, receiving national recognition through the Marsh Award for Young Marine Conservation Volunteers, and Anna presenting at the UK Seagrass Symposium. Alongside practical conservation, participants contributed to outreach and public engagement, building confidence and communication skills. Overall, the programme successfully developed skilled, motivated young advocates actively contributing to seagrass recovery.

Naturally Connected Young People - In August 2025 we were confirmed as one of five 'pathfinder' Trusts across the UK who would be awarded funding via Royal Society of Wildlife Trusts to pilot a new 'nature connection' programme with young people, aged 11-16. This project has allowed us to work with young people in both mainstream and non-mainstream education settings, as well as those considered NEET (not in education, employment or training), in some of the most economically deprived areas of NE Wales. The funding has allowed us to employ our first dedicated youth development officer in NE Wales and gather empirical data, for the first time, on how experiences in nature effect young people's health and wellbeing. We are leading this project in Wales and will be supporting the other Welsh Trusts as they come on board in '26/'27 and '27/'28.

Engagement, marketing and comms work

Our work is supported by a small marketing and communications team that produces our bilingual seasonal members' magazine Wild North Wales, our bilingual family members' magazine Watch, a regular What's On guide, plus numerous other reports and promotional literature. Our Go Wild leaflet appears in supermarkets and visitor centres across North Wales and beyond and supports our drive to recruit family members with over 100k distributed per year.

Our Wild Weekly/Wythnos Wyllt weekly email newsletter is sent to almost 19,000 subscribers. Our website receives 335,000 visits each year, and our social media channels - including Facebook, Instagram, X (ceased end of January), LinkedIn and Bluesky - have over 45,000 followers, with posts reaching our followers over 1.5 million times over the year. Followers engaged (liked, commented or shared) with our posts over 50,000 times.

Equity, Diversity and Inclusion. We recognise that the environmental sector remains one of the least diverse, and we acknowledge our collective responsibility to drive meaningful change. The Trust is committed to being a genuinely inclusive, welcoming organisation where all individuals feel valued, respected and able to be their authentic selves, and where everyone has the opportunity to thrive.

We aim to inspire, support and empower people from all backgrounds, cultures, identities and abilities to engage with us and play an active role in nature's recovery. Central to this ambition is our commitment to removing barriers to participation and ensuring equitable access to opportunities across all aspects of our work.

We recognise that we must go further. Our goal is for our staff, trustees, volunteers and partners to better reflect the rich diversity of the communities we serve across North Wales. While progress has been made particularly in ensuring representation across characteristics such as age, gender identity, sexual orientation, disability and caring responsibilities we acknowledge that we are not yet representative in terms of ethnicity and religious diversity. Addressing this gap remains a priority. We are committed to taking targeted, measurable action to improve representation, strengthen inclusive practices and embed equity, diversity and inclusion across our organisation.

We have embedded equity, diversity and inclusion at the heart of our work through a dedicated **EDI working group**, delivering meaningful, organisation-wide change in how people access and engage with nature. By removing barriers, widening participation and amplifying underrepresented voices, we are ensuring our work is more inclusive, representative and impactful for the communities we serve.

Highlights include:

- Improving accessibility: Extended the Llyn Brenig osprey viewing platform and developed accessible trails at Minera Quarry, enhancing access for visitors with mobility needs.
- Expanding inclusive engagement: Projects such as SIARC and Gofod Glas have successfully reached underrepresented and rural communities, embedding inclusive approaches into conservation.
- Inclusive skills and opportunities: Online volunteering, including osprey monitoring, has engaged over 140 people who are housebound or unable to travel.
- Stronger representation and communications: Participation in campaigns like Manchester Pride and Welsh Charities Week, alongside initiatives such as renaming Llyn Celanedd, has strengthened cultural relevance and visibility.
- Building inclusive skills: Delivered Deaf Awareness and British Sign Language training to improve staff confidence and inclusive communication.
- Embedding inclusion in practice: The Bont i Natur project demonstrates how inclusive design can deliver both social and environmental impact, supporting young people with severe learning difficulties.

Goal 3-Nature based solutions
NWWT, working in partnership with others, aims to restore our natural ecosystems at scale and demonstrate what is possible using nature-based solutions to sequester carbon, help prevent flooding, reduce soil erosion, improve soil fertility, provide pollination services, allow natures recovery at sea and support improvements to people's physical health and mental wellbeing.

Highlights from our work in support of Goal 3 includes:

Our **flagship peatland restoration** work has taken place at Cors y Sarnau, focusing on an area of peatland previously occupied by a conifer plantation. Work continued throughout the year, including active management and hydrological surveys to improve our understanding of environmental conditions. These insights are helping to inform future management decisions, including further re-wetting of the peat.

Blue carbon priorities. In 2025/26, strong progress was made in unlocking and scaling funding for blue carbon, with seagrass and saltmarsh at the forefront. The extended Seagrass Ocean Rescue programme (to 2027) continues to deliver impactful restoration at Holyhead and Pen Llyn, reinforced by national collaboration and growing recognition as a scalable investment model-particularly through youth engagement initiatives like Ocean Rescue Champions. At the same time, newly secured funding has kickstarted a dedicated North Wales saltmarsh programme, combining innovative baseline mapping (including drone surveys) with community engagement. Crucially, support from the MPA Action Fund has enabled the launch of Saltmarsh Network Cymru, uniting partners to drive a coordinated, Wales-wide Saltmarsh Action Plan.

Climate Change adaptation and mitigation:
Across our nature reserves we are faced with dealing with the implications of climate change. During the year we initiated a broad review of these implications whether it be increased risk of wildfires or increased or prolonged flooding. Adapting such traditional practices as hay cutting is a real and obvious impact on several key sites as weather conditions in late summer delay or even ruin crops. At Cemlyn, adjustments to the weir to manage water levels within the lagoon is now almost routine practice to protect the tern colony from flooding.

Our monitoring of a range of species is revealing, how the chaos of climate change can be a driving factor in driving annual variations in the population of plant species such as marsh gentian or spotted rockrose. Long term work such as the ringing of pied flycatcher across several reserves will also help reveal important information on local trends.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. Trust nature reserves are open to the public and information and educational resources are promoted at the range of shows and events that we organise and attend. Volunteering opportunities and our events are open to all and a wide range of people get involved in response to our website and local promotion. The community and education projects support local people in creating wildlife-friendly greenspace and better opportunities for wildlife throughout the region. Specific activities are designed to reach less traditional sectors, such as ethnic minorities, those recovering from illness, ex- and youth offenders, company staff and local residents. The Stand for Nature Wales project involves young people from a variety of backgrounds. Members and the public are invited to our activities, which include social and educational opportunities to build local groups of informed, vigilant and environmentally-aware citizens. Many events are designed to inspire people about the natural resource on their doorstep and encourage them to be involved. Our work with schools, on nature reserves, on the coast, on their land and in the classroom engages all sectors of society.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our Strategic transformations

To support the attainment of our strategic goals and impact measures we identified five transformation areas to focus on. Our progress against these is summarised below:

1. Inspiring communities to organise and mobilise, especially amongst young people

The North Wales Marine Futures Internship programme is building the next generation of blue economy leaders, offering two paid six-month placements each year with NWWT. Launched in 2024 and delivered in partnership with The Crown Estate, Natural Resources Wales, M-SParc and Menter Môn: Morlais, the scheme connects graduates and career changers with real-world experience across conservation, offshore renewables, policy and local supply chains. As one of five UK programmes, it strengthens NWWT's national reach while equipping interns with in-demand skills from Welsh language and public engagement to networking and presenting and deep insight into local marine challenges. Ultimately, the programme inspires and empowers participants with the skills, confidence and connections to launch careers in the marine sector.

Climate & Conservation Traineeship 2025. Twelve young people from Anglesey and North Gwynedd took part in our seventh annual summer traineeship, delivered with Llyn Parc Mawr Community Woodland in Newborough, gaining an immersive introduction to the breadth of conservation work. Over one intensive week, participants explored everything from terrestrial and marine conservation to organisational operations and community engagement, building knowledge, confidence and practical skills. The programme continues to inspire the next generation by equipping young people with a holistic understanding of environmental work and pathways into the sector.

Wild North Wales Magazine. In 2025/26, NWWT celebrated a decade of pioneering youth development by placing young voices at the heart of its summer membership magazine. Participants from the Mon Gwyrdd youth forum and Ocean Rescue Champions not only shared powerful stories, articles and poetry, but also stepped into leadership roles as guest editors. This milestone showcased the lasting impact of the Trust's youth programmes empowering young people as confident advocates, storytellers and changemakers shaping the future of conservation.

Stand for Nature Wales. An additional year of funding enabled us to deepen impact, embed learning, strengthen resources and secure a lasting legacy across the Welsh Trusts. This culminated in a national youth summit in Machynlleth, bringing together 60 young people from all five regions to connect nature, climate and sustainability with real-world action. Through hands-on workshops including green careers and the May 2026 Senedd elections participants were equipped with the knowledge, confidence and networks to become informed, active voices shaping Wales's environmental future.

Young, Green STEM's project. Launched in September 2025 with Airbus funding, this ambitious two-year project is set to engage over 500 young people aged 14+ across north-east Wales, opening up access to cutting-edge STEM learning and clear pathways into green economy careers. Through a blend of school workshops, partnerships with Coleg Cambria, accredited traineeships and hands-on conservation volunteering, participants will gain practical skills in sustainability, environmental science and climate action. The project will also establish the region's first youth-led environmental forum, empowering young people as leaders while boosting climate awareness, resilience and community impact creating a lasting pipeline of talent for Wales's low-carbon future.

2. Undergoing a root and branch digital transformation

Over the past year, NWWT has played a central role in delivering the cross-Wales Digital Transformation Project, funded by the National Lottery Heritage Fund to strengthen systems, skills and collaboration across the Welsh Trusts. Key progress includes a new Learning Management System, a review of HR systems to streamline processes, rollout of a shared CRM to enhance fundraising through better data, and pilots of volunteer, finance and learning systems. Investment in GIS and a coordinated data maturity programme are also building stronger, more consistent digital capability across Wales.

In addition, the Trust has also invested in modern, secure infrastructure including enhanced cyber security training, centralised device management, and the retirement of legacy servers reducing risk while streamlining operations. Staff now benefit from a single, secure login across Trust systems, improved hardware protections and more flexible connectivity through expanded Wi-Fi access for non-Trust devices. Together, these changes are creating a more agile, resilient and future-ready organisation, better equipped to harness new technologies and scale our work for nature.

Our delivery teams have also made significant progress on our digital transformation journey, The marine team has built new capability in drone-based saltmarsh mapping, combining UAV and ground surveys to create a more accurate baseline than existing satellite data. Standardised flight paths are enabling consistent annual monitoring, while the project is testing drone effectiveness in mapping key features such as Salicornia and changes in creek structure. This work is also generating high-quality footage for engagement and has potential to be expanded to other priority habitats.

3. Deliver a step change in funding for nature's recovery.

New revenue streams are on the horizon related to large-scale infrastructure and housing development and the need for developers to mitigate their impact on nature. Additionally, there is an increasing onus on businesses to understand their dependencies on nature and healthy ecosystems, and to act accordingly. This provides an opportunity for the Trust to diversify and increase our income and deliver greater impact for nature in the wider landscape.

We are working ever more closely with colleagues across Wales to explore the potential for high-integrity **private finance**, alongside developing our internal capacity to respond and deliver. For example, over the past year we have attended 'seeing is believing' trips to see nature finance in action, recruited staff with requisite skills and are drawing on the nature finance experience of our Trustees, Wildlife Trusts Wales and RSWT.

The North Wales Nature Consortium's purpose is to coordinate partners and mobilise funding to deliver large scale, joined up action that restores nature across productive landscapes while supporting communities and sustainable land use. A dedicated team of four was recruited to deliver an 18-month programme to map activity, identify opportunities, and shape a coordinated approach to nature recovery across the region. Early progress has been strong, with rapid engagement across multiple organisations and the establishment of a shared framework for delivery. The consortium brings together 10 key partners NWWT, RSPB Cymru, National Trust, Woodland Trust, Eryri National Park Authority, Clwydian Range and Dee Valley National Landscape, Natural Resources Wales, the Dee Trust, Cyngor Gwynedd and Cyngor Sir Ynys Mon. Progress is also being made to strengthen regional funding and finance capacity, led by NWWT.

4. Forging new partnerships to drive forward nature's recovery

Galwad has expanded its reach through new partnerships with Pasture for Life (Porfa am Oes) and soil health specialist Niels Corfield, strengthening both advisory support and on-farm learning. This includes developing a tailored Animal Health Improvement Cycle Plan (AHIC) to help farmers entering the Sustainable Farming Scheme apply agroecological principles-linking diverse grasslands, animal nutrition and habitat management. Alongside this, farmer-led trials across North Wales are testing practical soil health interventions, building evidence on improving grass yields and water resilience through peer-to-peer learning.

In 2025/26, we forged new partnerships through the Ocean Literacy Coalition for Wales (WOLC) and the North West Wales Coastal Network (NWWCN) where we are connecting sectors, aligning priorities and driving more coordinated responses to the pressures facing our seas.

Highlights include:

- **National leadership in ocean literacy**: Led the development of Y Môr a Ni (The Sea and Us), Wales' national ocean literacy strategy Europe's first and only the second globally bringing together partners across industry, fisheries and energy to deliver a shared vision for sustainable seas.
- **Expanding influence and partnerships**: Through WOLC, we are engaging new sectors not traditionally linked to conservation, increasing awareness and embedding marine and wildlife considerations into wider decision-making.
- **Regional collaboration at scale**: Led the creation of the North West Wales Coastal Network, securing Welsh Government funding to deliver a joined-up, regional approach that reduces duplication and maximises impact.
- **Stronger, coordinated action**: By aligning organisations across the maritime sector and beyond, we are creating a more strategic, cohesive response to unsustainable activity, driving lasting change for our coasts and seas.

5. Increasing our capacity to counter unsustainable activity in the marine environment

In 2025/26, we strengthened our capacity to tackle unsustainable marine activity by actively engaging with the offshore renewable energy sector in North Wales. Through partnerships including The Crown Estate, we delivered year two of the Marine Futures Internship building skills, supporting a local talent pipeline, and strengthening links between conservation and industry. Intern-led research on offshore renewable energy literacy helped bridge gaps between communities, industry and the marine environment, supporting more informed and responsible development. We also continued our role in the Wild Seas Wales partnership to raise awareness and reduce wildlife disturbance. In Conwy, this was reinforced by a dedicated volunteer network engaging the public to better protect vulnerable seal populations.

Effective and resilient organisation
To support our goals, we will continue to ensure that the Trust is a well-run, effective organisation.

Our people remain at the heart of our success, bringing experience, commitment and resilience to our work. In 2025/26, we maintained a strong average length of service of 6.8 years, reflecting a knowledgeable and dedicated team, though turnover stood at 17% in a competitive labour market. Encouragingly, 92% of staff reported satisfaction with NWWT as an employer, demonstrating strong organisational culture and purpose.

We continue to invest in creating a positive and supportive workplace, recognising that our people are our greatest asset. While staff satisfaction remains high, employee feedback has also highlighted areas for improvement, including work-life balance, which will remain a key focus for the coming year.

Supporting the wellbeing of our staff remains a priority, and we are committed to fostering a workplace that is flexible, inclusive and supportive.

During 2025/26 we continued to offer hybrid and flexible working arrangements, providing greater autonomy and helping staff balance their professional and personal commitments.

We also provide a comprehensive package of wellbeing support, including:

- 24/7 access to an Employee Assistance Programme (EAP) for staff and their immediate families, offering confidential advice, counselling and wellbeing resources.
- Access to the Wisdom lifestyle management app, alongside life and leadership coaching to support personal and professional development.
- Pre-employment health assessments for all new starters to ensure any additional support needs are identified and addressed from the outset.
- A network of trained Mental Health First Aiders, First Aiders and Fire Marshals, helping to maintain a safe and supportive working environment both in the workplace and remotely.
- Eye-care vouchers, providing access to eye tests and contributions towards visual aids where required.

Volunteers' contribution
Volunteers are central to the work of North Wales Wildlife Trust and make an invaluable contribution to nature recovery across the region.

Total volunteers contributed a total of 42,362 hours during 2025/26, comprising 40,391 hours from 1,207 active volunteers and a further 1,971 hours of specialist volunteer support from Trustees and volunteer ecologists, with a combined illustrative value of approximately £647,160.

During 2025/26, 1,207 active volunteers donated an estimated 40,391 hours of their time, equivalent to a value of approximately £512,965 based on the National Living Wage of £12.71 per hour (illustrative only and not recognised in the financial statements). While volunteer numbers increased slightly during the year, the most significant growth was in the time contributed, with volunteering hours rising by more than 5,000 hours compared to the previous year - a 15% increase. Volunteers supported a wide range of activities, including practical conservation work on nature reserves such as woodland restoration, habitat management, species monitoring and visitor engagement. They also played a vital role in our local volunteer groups, delivering educational talks, organising community activities and championing nature conservation across North Wales.

In addition to our wider volunteer network, the Trust benefited from specialist professional expertise provided on a voluntary basis. Seven Trustees contributed an estimated 1,971 hours of professional advice, with an illustrative value of £133,695. Their expertise strengthened the Trust across key areas including finance, governance, ecology and climate-related matters. Two volunteer ecologists also contributed 10 hours of specialist bat survey work at Gwaith Powdwr Nature Reserve, with an estimated value of £500, providing valuable ecological data to support reserve management and species monitoring.

The contribution of volunteers is central to the Trust's success. Without their support, we would have significantly less capacity to provide effective governance, access specialist ecological expertise, make informed strategic decisions and deliver our conservation objectives. We are deeply grateful to all those who give their time, skills and expertise to support nature's recovery across North Wales.

Reducing our own carbon emissions
We are amidst two escalating and inextricably linked crises in nature and climate. We cannot solve one without addressing the other.

The world's response to the climate crisis, both on mitigation and adaptation, will define our ability to restore nature, both in the UK and internationally, and our efforts to restore nature are integral to addressing climate change and coping with the impacts already locked in.

Climate action is embedded right across The Wildlife Trusts' strategic goals to bring nature back. Together we are working towards net zero greenhouse gas (GHG) emissions by 2030 across our scope 1, 2 and 3 operational emissions, as well as putting in place robust adaptation measures across all our work areas.

- Scope 1 emissions are greenhouse gases we put into the atmosphere with our own property. For instance, when we burn oil or gas to heat our buildings
- Scope 2 emissions come from electricity we buy from the electric grid. These are 'indirect' emissions that happen at distant power plants.
- Scope 3 emissions include all other indirect sources of greenhouse gases from our operations. Such as those connected with the day to day running of the Trust, for instance: the fuel employees burn through driving to work, or emissions connected to material and supplies we buy.

In 2025/26, North Wales Wildlife Trust was responsible for 562.31 tCO_2e of greenhouse gas emissions. While our Scope 1 emissions decreased compared with the previous year, our overall carbon footprint increased due to higher reported Scope 3 emissions.

This increase is largely attributable to improvements in our data collection and reporting processes, which have enabled us to capture a more complete picture of our emissions. It also reflects increased expenditure on goods and services as the Trust continued to deliver and expand its conservation activities.

Although emissions have risen compared with 2024/25, improved reporting provides a more accurate baseline from which to measure future progress. Reducing our environmental impact remains a key priority, and we will continue to identify opportunities to reduce emissions across our operations, supply chain and activities while delivering our charitable objectives.

Year	Scope 1 emissions	Scope 2 emissions	Scope 3 emissions	Total emissions
2022/23	72.12	0	705.49	777.6
2023/24	47.38	0	282.33	329.71
2024/25	68.80	0	265.42	334.22
2025/26	53.11	0	509.19	562.31

Fundraising activities
Adhering to the Charities (Protection and Social Investment) Act 2016, we conform to the Code of Fundraising Practice as detailed by the Fundraising Regulator. Amongst other things, this provides guidance to ensure vulnerable people and others are protected from unreasonable intrusion on their privacy, unreasonably persistent approaches or undue pressure to give. In order to assess the impact our fundraising has on the general public, aside from close staff management, we have a complaints policy in place, which enables us to log and analyse any complaints we might get. No complaints were received during the year.

Financial position
The Trust had a better than anticipated financial year and we continue to be grateful to our members, supporters and benefactors for their generosity. Income for the year for the Trust on a standalone basis was £3.6m, up £284k compared with prior year, chiefly as a result of higher donations and service income. The Trust generated a net surplus of £8k in the year (before the loss on investment property), an improvement on the prior year, which the Trustees had pre-approved. The Balance Sheet included cash of £1.4m at the year end, down £286k in the year, and this balance remains sufficient to fulfil the Trust's cash covenant requirements for the foreseeable future.

The Trust continues to navigate a challenging economic climate but is responding positively and remains resilient. Trustees would like to place on record their sincere thanks to staff, volunteers, members and supporters for their continued commitment and generosity, which underpin all that has been achieved.

As at the 31 March 2026, unrestricted funds have decreased by £422,434 to £1,406,689 and restricted funds have increased by £355,320 to £3,226,375.

Included in restricted funds is £192,933 relating to the Cors Goch nature reserve, £1,536,229 relating to Bryn Ifan nature reserve and £111,840 relating to Cors Y Sarnau nature reserve, which can only be realised by disposing of these tangible fixed assets.

Designated Funds
The Trustees have ring fenced unrestricted funds to cover operational running costs of the charity for up to 3 months.

FINANCIAL REVIEW

Principal funding sources - Income Generation

None of our work would be possible without our incredible supporters and the thousands of people who engage with our communications, campaigns and conservation work. Our membership team attended more than 100 public events across the region, supported by publications and digital channels that extend the reach of our work to even wider audiences. Alongside over 150 events delivered by colleagues across the organisation, these engagement activities inspire people to connect with nature, support the Trust and take action for nature's recovery.

The Trust has a small but dedicated and talented in-house fundraising, marketing and membership team. We raise funds through:

- Membership subscriptions
- Individual donations
- Public appeals
- Gifts in Wills
- Corporate Partnerships
- Trusts & Foundation grants
- Welsh government
- Trading subsidiary
- Enfys Ecology

We strictly adhere to charity law and follow the relevant codes of practice to ensure that our fundraising activities meet the highest possible standards. In the event of any breach of those standards, our complaints procedure is available on our website.

Fundraising

It was a challenging year for the Trust in terms of fundraising as demand for funding increases, available funding reduces and costs increase. We are not alone in experiencing challenges it is widely felt across the charitable sector.

Despite the challenges there were some key successes

- Donation income increased to £282,770 (24/25 £102, 768)
- Donations from gifts in wills increased to £143,947 (24/25 £115, 334)
- Growth in membership income to £283,279 (24/25 £274,966)
- Significant grants included:
    - Moondance Foundation funding of £125,000
    - Gofod Glas funding of £250,000 over two years
    - Welsh Government INRS funding £928,000 over three years
    - £449,000 funding for Gwneud Traciau project over three years

Membership. Thanks to the continued generosity of our members, income from individual and family memberships rose to £283,279 last year (up from £274,966), even in a challenging climate. We ended the year over 10,000 individuals backing our work. With strong engagement and retention, the Trust has doubled its membership since 2018, reflecting a growing and committed community driving our impact for nature.

Trading subsidiary. NWWT is lucky to be supported by two volunteer run sites, a shop at the Great Orme in Llandudno and a cafe at Breakwater Park, Anglesey. Successes include an impressive 20% growth of revenue (vs previous year) at Great Orme and 10% increase at Breakwater Park despite challenging weather conditions. A big thank you to our team of 34 dedicated volunteers who donated over 5,000 volunteer hours ensuring our retail operations remain open.

Enfys Ecology- Enfys Ecology continued to make an important contribution to the Trust's wider financial resilience and nature recovery ambitions in 2025/26. This year's result demonstrates Enfys' capability to take on larger-scale project work in the region, while continuing to deliver high-quality ecological services including wildlife and habitat surveys, habitat creation, habitat management advice and practical support for clients seeking to understand and improve their impact on nature. The team grew to an average of 13 employees during the year and continued to invest in equipment and operational capacity to support future delivery. Enfys also worked closely with the Trust on a range of project work directly attributable to NWWT, helping to align commercial activity with our shared conservation purpose. At year end, the company reported strong net assets, strengthening its position as a commercially successful subsidiary that supports both financial sustainability and action for nature.

FINANCIAL REVIEW

Investment policy and objectives

The Trust has the power under the Articles of Association to invest all monies not immediately required for the furthering of the objects of the Trust in such a manner as may be deemed expedient, provided that monies subject to the jurisdiction of the Charity Commissioners for England and Wales shall only be invested in such securities and with such sanction as may for the time being be prescribed by law.

Reserves policy

The Trust's reserves policy is designed to ensure sufficient financial resilience and liquidity to manage unexpected reductions in income, respond to unforeseen expenditure and continue delivering its charitable objectives.

Trustees have determined that the Trust should maintain a designated contingency reserve equivalent to approximately three months' operating expenditure. Based on the approved budget for 2026/27, this equates to £971,142.

At 31 March 2026, the designated contingency reserve stood at £700,000 (2025: £833,813). This fund has been specifically earmarked by Trustees to support the Trust's operational resilience and provide protection against unforeseen financial pressures. Trustees continue to work towards increasing this reserve to the target level over time.

The Trust's cash balance at 31 March 2026 was £1.4 million. However, a significant proportion of these funds is committed to restricted and designated projects and other known obligations. Consequently, these balances are not fully available to support general operating expenditure and should not be regarded as freely available reserves

FUTURE PLANS

Looking Ahead to 2026/27

2026/27 marks the mid-point of our 10-year strategy to 2030. During the year we will review our progress to date and look to refine and prioritise our focus to ensure we make the progress against our 2030 goals.

Lindsay Thomas joins the Trust as our new CEO in April 2026. As with any new appointment this will undoubtedly bring a new perspective to our work.

Funding continues to be the biggest struggle for the Trust in delivering its work. We recognise the need for us to increase funding streams and diversify our income, especially across unrestricted income.

Goal 1

- Develop seascape approach to our Marine work
- Actively use Shoresearch data and work with Bangor University to establish a series of research projects
- Continue baseline monitoring work for saltmarshes in North Wales
- Continued leadership within the Wales Ocean Literacy Coalition & Saltmarsh Network Cymru
- Submit and secure delivery funding for the Anglesey Fens work
- Secure additional funding to ensure all nature reserve have in place management that will allow effective restoration and a sound evidence base of status
- Develop our nature reserves work in line with the Sustainable Farming Scheme
- Continue to develop Bryn Ifan as example of regenerative farming.
- Through the Alun Resilient Farm project, we will deliver Continuous Cover Forestry training at Coed Moel Famau to students, farmers, woodland owners, and NRW managers.

Goal 2

- Building on the success of our stand for nature project we will secure longer term income and support to grow our work with young people
- Build on the successes of our Nature Counts project to continue to increase opportunities for engagement in citizen science
- Seek to build on the success of the Seagrass Ocean Rescue Champions and Mentorship and secure funding for its continuation

Goal 3

- Prioritise advancement in securing support for our work across health & wellbeing and climate mitigation and adaptation and food security

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

North Wales Wildlife Trust (NWWT) is a registered charity (Charity No. 230772) and a company limited by guarantee and incorporated under the Companies Act (Company No. 773995).

Recruitment and appointment of new trustees

Trustees are elected by the members through the AGM, for a first term of 3 years, and are eligible to stand for a further 2 periods of a further 3 years. The Articles of Association of the Trust govern the appointment of trustees and are available on request. On appointment, trustees are provided with an induction pack and are directed to the Charity Commission website.

Organisational structure

Our Council of trustees meet bi-monthly, to govern the Trust. There are subcommittees covering strategic priorities; finance; terrestrial, freshwater and marine conservation; equity, diversity & inclusion; strategic transformations, and nominations and scrutiny. The Trust Chief Executive Officer (CEO, Lindsay Thomas) is appointed by the trustees with responsibility for operational management. The Trust has two trading subsidiaries and the activities of NWWT Trading Ltd (No. 2453752) and Enfys Ecology Ltd (No. 2535184) are highlighted on page13.

Decision making

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. The governing body of the Trust is its Board of Trustees. The Board is composed of all trustees who are volunteers and is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member. The Board seeks to ensure the trustees have the skills the Trust requires, and their diversity helps fulfil our objectives.

Key management remuneration

The Board of Trustees agrees the Trust's annual budget and strategic plan, while the day-to-day management of the Trust is delegated to the Trust CEO . Salaries of all staff, including key personnel, are calculated and reviewed through a role evaluation process. This considers a range of factors and criteria giving the Trust a consistent, transparent and equitable method of evaluating the relative worth of different jobs within the Wildlife Trust.

Related parties

The charity is a member of The Wildlife Trusts (registered as the Royal Society of Wildlife Trusts, registered charity number 207238) which acts as an umbrella body carrying out representation at a UK & Wales level, public relations and joint projects on behalf of the Wildlife Trusts. Each member has the use of the Wildlife Trusts' logos and benefits from the resources, best practice and specialised experience of other member trusts. Membership gives the charity a UK, and in particular, a Welsh voice and profile, as well as respectability by association for those unfamiliar with its particular work. However, each member remains entirely independent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00773995 (England and Wales)

Registered Charity number

230772

Registered office

Llys Garth
Garth Road
Bangor
Gwynedd
LL57 2RT

Trustees
H C Davies
D W Davies
I M Dunsire
G E Mills
D W Bos
A C Forman (resigned 21.6.26)
A C T Lord
F L Mitchell-Langford
C K Brown
C A Duigan
B V Osborne
U Felda
M F Tanner

Company Secretary
I M Dunsire

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors
Gamlins
14/15 Trinity Square
Llandudno
Conwy
LL30 2RB

Bankers
HSBC, 274 High Street, Bangor, Gwynedd, LL57 1RU
Aldermore, 1st Floor, Block B, Western House, Lynch Wood, Peterborough, PE2 6FZ
Shawbrook, Lutea House Warley, Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE

Key Management Personnel

Frances Cattanach	Chief Executive Officer
Graeme Cotterill	Head of Strategy & Operations

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Wales Wildlife Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14/10/2026 and signed on its behalf by:

Howard Davies.

.....
H C Davies - Trustee

Opinion
We have audited the financial statements of North Wales Wildlife Trust (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:
- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance;and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Williams Denton

Owain Ap Elfed (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 20/10/2026

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**588,577**	**198,953**	**787,530**	555,027
Charitable activities	5				
Conserving and protecting wildlife		**25,579**	**2,686,429**	**2,712,008**	2,667,634
Other trading activities	3	**22,085**	**6,710**	**28,795**	21,339
Investment income	4	**78,835**	**18,183**	**97,018**	97,615
Total		**715,076**	**2,910,275**	**3,625,351**	3,341,615
EXPENDITURE ON					
Raising funds	6	**187,047**	**950**	**187,997**	238,904
Charitable activities	7				
Conserving and protecting wildlife		**774,340**	**2,655,128**	**3,429,468**	3,157,465
Total		**961,387**	**2,656,078**	**3,617,465**	3,396,369
Net gains/(losses) on investments		**(75,000)**	**-**	**(75,000)**	-
NET INCOME/(EXPENDITURE)		**(321,311)**	**254,197**	**(67,114)**	(54,754)
Transfers between funds	20	**(101,121)**	**101,121**	**-**	-
Net movement in funds		**(422,432)**	**355,318**	**(67,114)**	(54,754)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,829,123**	**2,871,055**	**4,700,178**	4,754,932
TOTAL FUNDS CARRIED FORWARD		**1,406,691**	**3,226,373**	**4,633,064**	4,700,178

CONTINUING OPERATIONS
Comparatives with the 2025 figures for restricted and unrestricted funds are shown in note 12 to the accounts.

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Tangible assets	13	**47,301**	**3,400**	**50,701**	45,176
Heritage assets	14	**388,837**	**1,841,001**	**2,229,838**	2,229,838
Investments					
Investments	15	**205,200**	**-**	**205,200**	155,200
Investment property	16	**275,000**	**-**	**275,000**	350,000
		916,338	**1,844,401**	**2,760,739**	2,780,214
CURRENT ASSETS					
Debtors	17	**219,790**	**668,812**	**888,602**	493,663
Cash at bank		**440,584**	**970,125**	**1,410,709**	1,697,058
		660,374	**1,638,937**	**2,299,311**	2,190,721
CREDITORS					
Amounts falling due within one year	18	**(170,023)**	**(256,963)**	**(426,986)**	(270,757)
NET CURRENT ASSETS		**490,351**	**1,381,974**	**1,872,325**	1,919,964
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,406,689**	**3,226,375**	**4,633,064**	4,700,178
NET ASSETS		**1,406,689**	**3,226,375**	**4,633,064**	4,700,178
FUNDS	20				
Unrestricted funds				**1,406,689**	1,829,123
Restricted funds				**3,226,375**	2,871,055
TOTAL FUNDS				**4,633,064**	4,700,178

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/10/2026 and were signed on its behalf by:

.....
H C Davies - Trustee

.....
A C T Lord - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	**(258,766)**	(273,146)
Net cash used in operating activities		**(258,766)**	(273,146)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(23,085)**	(31,395)
Purchase of heritage assets		**-**	(111,839)
Purchase of fixed asset investments		**(50,000)**	(10,000)
Sale of tangible fixed assets		**-**	667
Interest received		**45,502**	48,625
Net cash used in investing activities		**(27,583)**	(103,942)
Change in cash and cash equivalents in the reporting period		**(286,349)**	(377,088)
Cash and cash equivalents at the beginning of the reporting period		**1,697,058**	2,074,146
Cash and cash equivalents at the end of the reporting period		**1,410,709**	1,697,058

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026	2025
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(67,114)**	(54,754)
Adjustments for:		
Depreciation charges	**17,560**	12,943
Losses on investments	**75,000**	-
Profit on disposal of fixed assets	**-**	(667)
Interest received	**(45,502)**	(48,625)
Intercompany	**47,766**	11,280
Increase in debtors	**(384,419)**	(104,669)
Increase/(decrease) in creditors	**97,943**	(88,654)
Net cash used in operations	**(258,766)**	(273,146)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.25	Cash flow	**At 31.3.26**
	£	£	**£**
Net cash			
Cash at bank	**1,697,058**	**(286,349)**	**1,410,709**
	1,697,058	**(286,349)**	**1,410,709**
Total	**1,697,058**	**(286,349)**	**1,410,709**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

North Wales Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income
Donations and grants are recognised when receivable, unless there are donor-imposed restrictions as to the timing of the related expenditure. In these circumstances, the income is recognised in the same period as the related expenditure.

Legacies are recognised when it becomes reasonably certain that the legacy will be received and any conditions associated with it have been fulfilled.

Deficits on restricted projects are borne ultimately by unrestricted funds. Surpluses on restricted projects that are not repayable are absorbed by management charges or are transferred to unrestricted funds.

Membership subscriptions are dealt with on a receipts basis. Gift aid is accrued for in the year of account.

Expenditure
All expenditure is accounted for on an accruals basis and classified under appropriate cost categories. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources in accordance with the best estimate of the Trustees.

Costs of generating funds
Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops and kiosks.

Charitable expenditure
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs
All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are allocated on an appropriate basis e.g. salary costs on the basis of time spent.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	12.5% on cost
Motor vehicles	-	20% on cost
Computer equipment	-	33% on cost

Individual items costing less than £10,000 are capitalised and fully depreciated in the year of purchase. All other fixed assets are depreciated over their estimated useful life.

Heritage assets
Heritage assets comprise nature reserves, buildings and related improvements, which are held under a policy of long-term retention as part of the objects of the Trust.

Nature reserves held at 31 March 2001 are only capitalised to the extent of any historical cost to the Trust. Reserves so held are not revalued because conventional revaluation bases are not considered reliable for this purpose. Since 1 April 2001, new nature reserves are capitalised where acquired for a known cost or where a reliable value can be attributed to any asset gifted or bequeathed to the Trust.

Buildings held in heritage assets owned by the trust have not been depreciated, as in the opinion of the trustees, the programme of improvement and repair maintains the assets to a standard whereby the total residual value will be maintained. Consequently the amount of any depreciation would not be material.

Investment property
Investment property is valued initially at cost and subsequently at fair value as valued by the Council in accordance with their best judgement.

Fixed Asset Investments
Investments in subsidiary companies are held at fair value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds
Unrestricted funds are expendable at the discretion of the Trustees for the furtherance of the Trust's objects.

Designated funds
Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds
Restricted funds are subject to specific trusts, which may be declared by the donor, with the donor's authority or may be created through legal process, but still be within the wider objects of the Trust.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern
The Trust’s cash reserves stand at £1.4m at 31 March 2026 and as such, the Council see no reasonably possible scenario in which the Trust would be unable to meet their financial obligations for a period of at least 12 months from the date of signing the accounts. In view of this, the accounts have been prepared on a going concern basis.

continued...

1. ACCOUNTING POLICIES - continued

Irrecoverable VAT
Where relevant, costs include the portion of attributable VAT which is irrecoverable.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	**282,769**	102,768
Gift aid	**77,535**	61,959
Legacies	**143,947**	115,334
Membership income	**283,279**	274,966
	787,530	555,027

3. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Fundraising events	**3,769**	6,749
Sales of goods	**24,651**	14,040
Branch income	**375**	550
	28,795	21,339

4. INVESTMENT INCOME

	2026	2025
	£	£
Rents received	**51,516**	48,990
Deposit account interest	**45,502**	48,625
	97,018	97,615

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2026 £	2025 £
Service income	Conserving and protecting wildlife	**361,428**	231,517
Other income	Conserving and protecting wildlife	**5,343**	7,327
Grants	Conserving and protecting wildlife	**2,345,237**	2,428,790
		2,712,008	2,667,634

Grants received, included in the above, are as follows:

	2026 £	2025 £
National Government Grants	**1,255,612**	1,680,097
Local Government Grants	**73,542**	253,814
Other grants	**1,016,083**	494,879
	2,345,237	2,428,790

6. RAISING FUNDS

Raising donations and legacies

	2026 £	2025 £
Fundraising	**10,168**	21,916
Legacy	**4,873**	5,941
Marketing	**41,929**	51,423
Membership	**131,027**	159,624
	187,997	238,904

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Conserving and protecting wildlife	**3,413,030**	**16,438**	**3,429,468**

continued...

8. SUPPORT COSTS

	Governance costs
	£
Conserving and protecting wildlife	**16,438**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Auditors' remuneration	**10,080**	9,600
Auditors' remuneration for non audit work	**5,352**	5,400
Depreciation - owned assets	**17,560**	12,944
Hire of plant and machinery	**5,831**	3,162
Other operating leases	**39,036**	40,524
Surplus on disposal of fixed assets	**-**	(667)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

During the year expenses totalling £150 were paid to 1 Trustee (2025 £33).

11. STAFF COSTS

	31.3.26	31.3.25
	£	£
Wages and salaries	**1,523,430**	1,532,985
Social security costs	**160,746**	138,850
Other pension costs	**169,721**	87,407
	1,853,897	1,759,242

The average monthly number of employees during the year was as follows:

	31.3.26	**31.3.25**
Charitable objectives and support	**59**	**58**
Governance	**1**	**1**
	60	**59**

The number of employees whose employment benefits (excluding employers pension costs) exceeded £60,000 was:

	31.3.26	31.3.25
£60,001 - £70,000	**1**	1
	1	1

continued...

11. STAFF COSTS - continued

The charity considers its key management personnel comprise the Chief Executive Officer and Head of Strategy & Operations. Total emoluments, including employer pension contributions, of the key management personnel were £140,284 (2025 - £135,267)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	515,765	39,262	555,027
Charitable activities			
Conserving and protecting wildlife	71,531	2,596,103	2,667,634
Other trading activities	9,964	11,375	21,339
Investment income	91,692	5,923	97,615
Total	688,952	2,652,663	3,341,615
EXPENDITURE ON			
Raising funds	226,954	11,950	238,904
Charitable activities			
Conserving and protecting wildlife	563,852	2,593,613	3,157,465
Total	790,806	2,605,563	3,396,369
NET INCOME/(EXPENDITURE)	(101,854)	47,100	(54,754)
Transfers between funds	6,740	(6,740)	-
Net movement in funds	(95,114)	40,360	(54,754)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,924,239	2,830,693	4,754,932
TOTAL FUNDS CARRIED FORWARD	1,829,125	2,871,053	4,700,178

continued...

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2025	**79,239**	**173,567**	**25,402**	**278,208**
Additions	**-**	**23,085**	**-**	**23,085**
At 31 March 2026	**79,239**	**196,652**	**25,402**	**301,293**
DEPRECIATION				
At 1 April 2025	**74,989**	**132,641**	**25,402**	**233,032**
Charge for year	**850**	**16,710**	**-**	**17,560**
At 31 March 2026	**75,839**	**149,351**	**25,402**	**250,592**
NET BOOK VALUE				
At 31 March 2026	**3,400**	**47,301**	**-**	**50,701**
At 31 March 2025	4,250	40,926	-	45,176

14. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2025 and 31 March 2026	**2,229,838**
NET BOOK VALUE	
At 31 March 2026	**2,229,838**
At 31 March 2025	2,229,838

5 year summary of Heritage Asset Transactions

	2026 £	2025 £	2024 £	2023 £	2022 £
Purchases	0	111,839	1,536,229	0	0

Heritage assets comprise of nature reserves, buildings and related improvements, which are held under a policy of long-term retention as part of the Trust's objectives.

continued...

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2025	**155,200**
Additions	**50,000**
At 31 March 2026	**205,200**
NET BOOK VALUE	
At 31 March 2026	**205,200**
At 31 March 2025	155,200

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Enfys Ecology (Company No.02535184)
Registered office: Llys Garth,Garth Road,Bangor,LL57 2RT
Nature of business: Environmental Consulting Activities

Class of share:	% holding
Ordinary	**100**

	2026	2025
	£	£
Aggregate capital and reserves	**422,666**	181,118
Profit for the year	**191,548**	48,503

N.W.W.T. Trading Limited (Company No.02453752)
Registered office: Llys Garth,Garth Road,Bangor,LL57 2RT
Nature of business: Retail

Class of share:	% holding
Ordinary	**100**

	2026	2025
	£	£
Aggregate capital and reserves	**44,594**	33,650
Profit/(loss) for the year	**10,944**	(2,258)

continued...

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2025	**350,000**
Impairments	**(75,000)**
At 31 March 2026	**275,000**
NET BOOK VALUE	
At 31 March 2026	**275,000**
At 31 March 2025	350,000

The investment property is valued at £275,000 based on a Market Appraisal that was carried out in March 2026 by Dafydd Hardy Estate Agents who are independent of the charity.

Fair value at 31 March 2026 is represented by:

	£
Valuation in 2019	**96,235**
Valuation in 2023	**180,000**
Valuation in 2026	**(75,000)**
Cost	**73,765**
	275,000

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	**674,925**	419,416
Amounts owed by group undertakings	**29,252**	18,737
Accrued income	**111,339**	-
Other debtors	**8,374**	6,150
VAT	**6,885**	5,351
Prepayments	**57,827**	44,009
	888,602	493,663

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	**195,250**	102,286
Amounts owed to group undertakings	**58,282**	-
Social security and other taxes	**33,375**	63,764
VAT	**25,562**	15,944
Other creditors	**-**	87
Deferred income	**97,689**	57,395
Accrued expenses	**16,828**	31,281
	426,986	270,757

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2026	2025
	£	£
Within one year	**32,517**	36,029
Between one and five years	**-**	32,517
	32,517	68,546

continued...

20. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	**256,473**	**(246,313)**	**32,692**	**42,852**
Designated - contingency	**833,813**	**-**	**(133,813)**	**700,000**
Land and property	**738,837**	**(75,000)**	**-**	**663,837**
	1,829,123	**(321,313)**	**(101,121)**	**1,406,689**
Restricted funds				
Land and property	**1,841,001**	**-**	**-**	**1,841,001**
Corporate	**59,611**	**(14,087)**	**(13,485)**	**32,039**
Donation/Legacy	**148,327**	**(51,503)**	**15,461**	**112,285**
Environment Act Wales (2016)	**8,164**	**(2,871)**	**31**	**5,324**
Interreg North-West Europe	**1,108**	**-**	**(1,108)**	**-**
Landfill Disposal Tax Communities Scheme	**69**	**13**	**(69)**	**13**
Local Nature Partnerships	**7,198**	**(2,908)**	**-**	**4,290**
National Lottery Community Fund	**-**	**43,823**	**-**	**43,823**
Natural Resources Wales	**2,286**	**1,472**	**-**	**3,758**
Sustainable Development Fund	**-**	**(15)**	**15**	**-**
The Wildlife Trusts	**49,013**	**-**	**(19,013)**	**30,000**
Welsh Government	**185,764**	**(84,934)**	**5,100**	**105,930**
Peoples Postcode Lottery	**20,939**	**(4,909)**	**-**	**16,030**
Section 106 Planning Obligation	**3,660**	**222**	**(31)**	**3,851**
Service income	**22,837**	**(1,113)**	**7,200**	**28,924**
Grant - funding source varies	**171,109**	**95,083**	**19,277**	**285,469**
Multiple funding sources	**349,970**	**275,926**	**87,742**	**713,638**
	2,871,055	**254,199**	**101,121**	**3,226,375**
TOTAL FUNDS	**4,700,178**	**(67,114)**	**-**	**4,633,064**

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**715,076**	**(961,389)**	**-**	**(246,313)**
Land and property	**-**	**-**	**(75,000)**	**(75,000)**
	715,076	**(961,389)**	**(75,000)**	**(321,313)**
Restricted funds				
Corporate	**65,370**	**(79,457)**	**-**	**(14,087)**
Donation/Legacy	**28,932**	**(80,435)**	**-**	**(51,503)**
Environment Act Wales (2016)	**34,813**	**(37,684)**	**-**	**(2,871)**
Landfill Disposal Tax Communities Scheme	**49,802**	**(49,789)**	**-**	**13**
Local Nature Partnerships	**9,300**	**(12,208)**	**-**	**(2,908)**
National Lottery Community Fund	**341,417**	**(297,594)**	**-**	**43,823**
Natural Resources Wales	**35,714**	**(34,242)**	**-**	**1,472**
Sustainable Development Fund	**-**	**(15)**	**-**	**(15)**
Welsh Government	**499,420**	**(584,354)**	**-**	**(84,934)**
Peoples Postcode Lottery	**20,621**	**(25,530)**	**-**	**(4,909)**
Section 106 Planning Obligation	**36,828**	**(36,606)**	**-**	**222**
Service income	**267,732**	**(268,845)**	**-**	**(1,113)**
Grant - funding source varies	**1,021,482**	**(926,399)**	**-**	**95,083**
Multiple funding sources	**498,844**	**(222,918)**	**-**	**275,926**
	2,910,275	**(2,656,076)**	**-**	**254,199**
TOTAL FUNDS	**3,625,351**	**(3,617,465)**	**(75,000)**	**(67,114)**

continued...

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds	1,924,239	(101,856)	6,740	1,829,123
Restricted funds				
Land and property	1,729,162	(1)	111,840	1,841,001
Corporate	62,118	(8,506)	5,999	59,611
Donation/Legacy	171,062	(44,931)	22,196	148,327
Environment Act Wales (2016)	18,731	9,025	(19,592)	8,164
Interreg North-West Europe	1,108	-	-	1,108
Landfill Disposal Tax Communities Scheme	69	-	-	69
Local Nature Partnerships	3,628	3,571	(1)	7,198
National Lottery Community Fund	56,817	(55,619)	(1,198)	-
Natural Resources Wales	1,480	(155)	961	2,286
Sustainable Development Fund	402	(3,047)	2,645	-
The Wildlife Trusts	253,662	(78,965)	(125,684)	49,013
Welsh Government	49,186	149,101	(12,523)	185,764
Peoples Postcode Lottery	22,519	(4,713)	3,133	20,939
Section 106 Planning Obligation	(2,166)	5,400	426	3,660
Service income	37,666	(6,258)	(8,571)	22,837
Grant - funding source varies	146,155	4,909	20,045	171,109
Multiple funding sources	279,095	77,291	(6,416)	349,970
	2,830,693	47,102	(6,740)	2,871,055
TOTAL FUNDS	4,754,932	(54,754)	-	4,700,178

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	688,952	(790,808)	(101,856)
Restricted funds			
Corporate	137,222	(145,728)	(8,506)
Donation/Legacy	20,753	(65,684)	(44,931)
Environment Act Wales (2016)	52,958	(43,933)	9,025
Interreg North-West Europe	2,279	(2,279)	-
Landfill Disposal Tax Communities Scheme	7,378	(7,378)	-
Local Nature Partnerships	100,012	(96,441)	3,571
National Lottery Community Fund	454,667	(510,286)	(55,619)
Natural Resources Wales	-	(155)	(155)
Sustainable Development Fund	-	(3,047)	(3,047)
The Wildlife Trusts	73,333	(152,298)	(78,965)
Welsh Government	829,783	(680,682)	149,101
Peoples Postcode Lottery	57,970	(62,683)	(4,713)
Section 106 Planning Obligation	15,409	(10,009)	5,400
Service income	53,326	(59,584)	(6,258)
Grant - funding source varies	587,879	(582,970)	4,909
Multiple funding sources	259,696	(182,405)	77,291
	2,652,663	(2,605,561)	47,102
TOTAL FUNDS	3,341,615	(3,396,369)	(54,754)

Purpose of unrestricted funds

Land and property
This fund represents nature reserves purchased using general funds. This fund also includes an investment property which is located on one of the nature reserves.

Designated - Contingency
This designated fund represents ring fenced funds put aside by the Trustees to cover operational running costs of the charity.

Purpose of restricted funds

Land and property
This fund represents nature reserves purchased using restricted funds.

Corporate
Funding from corporate businesses to support the objectives of the charity.

Donation/Legacy
Funding from individuals to support the objectives of the charity.

continued...

20. MOVEMENT IN FUNDS - continued

Environment Act Wales (2016)
Funding received to carry out the Section 106 land management service agreements with Natural Resources Wales.

Interreg NW Europe
Funding from Interreg NW Europe towards the European Territorial Cooperation programme.

Landfill Disposal Tax Communities Scheme
Tax distributed to support public services in Wales.

Local Nature Partnerships
Funding for Local authority projects to build a nature recovery network across Wales.

National Lottery Community Fund
Funding from National Lottery to support the objectives of the charity.

Natural Resources Wales
Funding from Natural Resources Wales, a government body responsible for duties under Natural Resources Body for Wales (functions) Order 2013.

Sustainable Development Fund
Funding for projects administered by, and in Areas of Outstanding Natural Beauty.

The Wildlife Trusts
Funding via or from the Royal Society of Wildlife Trusts to support the objectives of the charity.

Welsh Government
Grants administered by Welsh Government to support the objectives of the charity.

Peoples Postcode Lottery
Funding from a subscription lottery which raises money for charities to use in furthering their charitable. objectives

Section 106 Planning Obligation
Funding to support the delivery of a contract between a developer and planning authority.

Service Income
Funding from NWWT supply of services to use in furthering their charitable objectives.

Grant - funding source varies
Funding from grant providers to support the objectives of the charity.

Multiple Funding sources
Funding from various sources to be used in furthering the objectives fo the charity.

Transfers between funds

Transfers between funds represent overhead allocations.

continued...

21. RELATED PARTY DISCLOSURES

The Trust charges its subsidiary companies for occupancy, administration, salary recharge and other costs incurred by the Trust on their behalf. During the year, such costs for NWWT Trading Limited and Enfys Ecology Limited were £40,942 and £49,592 respectively (2025 £35,742 and £39,672).

During the year Enfys Ecology Limited charged the Trust £77,551 (2025 £85,305) with regard to work done on projects directly attributable to the Trust, and NWWT Trading sold goods to the Trust equating to £59 (2025 £108).

No amounts were donated by NWWT Trading to the Trust this year (2025 £14,926). At the balance sheet date an amount of £8,714 (2025 £11,348) was owing to the Trust, representing outstanding amounts for costs incurred by the Trust on Trading's behalf.

No amounts were gifted to the Trust by Enfys Ecology Limited during the year. At the balance sheet date an amount of £37,844 (2025 £7,389) was owing to the Trust, representing outstanding amount for costs incurred by the Trust on Enfys Ecology Limited behalf.

The charity employs a close family member of one of the Trustees. The employment terms are consistent with those of other employees, and the Trustee plays no part in decisions relating to the employee's recruitment, remuneration or ongoing employment. The appointment followed an open and competitive recruitment process.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**282,769**	102,768
Gift aid	**77,535**	61,959
Legacies	**143,947**	115,334
Membership income	**283,279**	274,966
	787,530	555,027
Other trading activities		
Fundraising events	**3,769**	6,749
Sales of goods	**24,651**	14,040
Branch income	**375**	550
	28,795	21,339
Investment income		
Rents received	**51,516**	48,990
Deposit account interest	**45,502**	48,625
	97,018	97,615
Charitable activities		
Service income	**361,428**	231,517
Other income	**5,343**	7,327
Grants	**2,345,237**	2,428,790
	2,712,008	2,667,634
Total incoming resources	**3,625,351**	3,341,615
EXPENDITURE		
Raising donations and legacies		
Fundraising	**10,168**	21,916
Legacy	**4,873**	5,941
Marketing	**41,929**	51,423
Membership	**131,027**	159,624
	187,997	238,904
Charitable activities		
Wages	**528,728**	478,718
Hire of plant and machinery	**5,831**	3,162
Carried forward	**534,559**	481,880

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
Charitable activities		
Brought forward	**534,559**	481,880
Other operating leases	**39,036**	40,524
Rates and water	**1,539**	1,588
Insurance	**28,844**	29,215
Light and heat	**11,845**	8,036
Telephone	**13,565**	13,191
Postage and stationery	**14,751**	16,202
Sundries	**23,132**	37,000
Conservation	**2,009,945**	1,777,394
Education	**593,157**	590,403
Bank charges	**396**	74
Books & subscriptions	**1,353**	6,235
Equipment and repairs	**49,256**	47,014
Training	**2,584**	3,898
Travel	**9,416**	19,460
Professional fees	**-**	20,556
Wildlife Trust levy	**53,672**	26,212
UK Partnership	**8,420**	8,612
Plant and machinery	**850**	850
Motor vehicles	**16,710**	12,093
Loss on sale of tangible fixed assets	**-**	(667)
	3,413,030	3,139,770
Support costs		
Governance costs		
Auditors' remuneration	**10,080**	9,600
Auditors' remuneration for non audit work	**5,352**	5,400
AGM costs	**1,006**	2,695
	16,438	17,695
Total resources expended	**3,617,465**	3,396,369
Net income/(expenditure) before gains and losses	**7,886**	(54,754)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	**(75,000)**	-
Net expenditure	**(67,114)**	(54,754)