



Ymddiriedolaeth Natur
Gogledd Cymru
North Wales
Wildlife Trust

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
NORTH WALES WILDLIFE TRUST**

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NORTH WALES WILDLIFE TRUST

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. Trust nature reserves are open to the public and information and educational resources are promoted at the range of shows and events that we organise and attend. Volunteering opportunities and our events are open to all and a wide range of people get involved in response to our website and local promotion. The community and education projects support local people in creating wildlife-friendly greenspace and better opportunities for wildlife throughout the region. Specific activities are designed to reach less traditional sectors, such as ethnic minorities, those recovering from illness, ex- and youth offenders, company staff and local residents. The Stand for Nature Wales project involves young people from a variety of backgrounds. Members and the public are invited to our activities, which include social and educational opportunities to build local groups of informed, vigilant and environmentally-aware citizens. Many events are designed to inspire people about the natural resource on their doorstep and encourage them to be involved. Our work with schools, on nature reserves, on the coast, on their land and in the classroom engages all sectors of society.

Our Vision for the Future

The Wildlife Trusts' (UK) strategy 2030 is now adopted, and we have now published Bringing Nature Back - North Wales Wildlife Trust's Strategy 2030.

Our vision is of a thriving natural world, with wildlife and natural habitats playing a valued role in addressing the climate and ecological emergencies, and people inspired and empowered to take action for nature.

To achieve this, we have 3 goals, aligned with those of The Wildlife Trusts.

- 1: Nature in North Wales is in recovery, with abundant, diverse wildlife and natural processes creating wilder land and seascapes where people and nature thrive
- 2: People in North Wales are taking action for nature and the climate, resulting in better decision-making for the environment
- 3: Nature is playing a central, valued role in helping to address local and global problems

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Action for our seas and coast

We continue to provide a voice for wildlife along our coast and sea and have increased our capacity this last year to help counter unsustainable activity in the marine environment through the employment of a Marine Planning Officer. With invaluable input from the Marine Advisory Group we are working with developers to influence large scale tidal energy schemes such as Morlais and offshore wind projects such as the Awel y Môr extension, Morgan and Mona. Our involvement in the Seagrass Ocean Rescue project sees us working with young people and communities in Ynys Môn and Pen Llŷn to plant 10ha of seagrass. Shoresearch, our intertidal Citizen Science project, is upskilling our dedicated volunteers to monitor coastal designated Marine Protected Areas and has also shown its strength in helping to determine the distribution of marine invasive species in the area. Our involvement in Project SIARC sees us providing valuable data to help monitor North Wales' shark, skate and ray species and we continue to provide engaging events and activities to help showcase our incredible coastal and marine environment.

Nature reserves

As the world emerged from the Covid-19 pandemic the tremendous amount of work done on our nature reserves continued. Here we give a small snapshot of the highlights. There was a key staff change in the Nature Reserves team as Rob Booth left us to work with Natural Resources Wales (NRW) and was replaced by Luke Jones. Our skilled volunteers continue to play a major role in ensuring that our reserves are effectively managed and providing the foundational building blocks for nature's recovery.

Anglesey/Bangor

At Cors Goch all the firebreaks on the fen and heaths were cut and another four sections on the fen cut to increase species diversity. Trees were planted to enlarge the woodland and improve connectivity both within the reserve and onto neighbouring land. Fencing was completed at Mariandrys, enabling a return to cattle-grazing, and we continued to remove the invasive Cotoneaster. There was a very successful season at Cemlyn and an estimated 1,700-1,900 Sandwich tern chicks fledged successfully from 2,200-2,400 nests. An estimated count showed that Arctic terns outnumbered common terns for the first time for many years. Arctic tern pairs were estimated at 240-260, and common tern pairs were estimated at 120-150. One of the other highlights was a black tern visiting the reserve for two days in June. At Porth Diana, spotted rockrose had a bumper year with the highest count since 2009 and Porth Diana is holding approximately 10% of the Wales population.

We took on the management of a woodland neighbouring Eithinog in collaboration with a local primary school who will use it for Forest School activities. Work parties involved members from the local community and scout group. At the Spinnies, Aberogwen, monthly work parties continued to ensure that the reserve remains attractive to wildlife and the public alike. Regular guided walks introduce people to the site and its surrounding area from which new memberships to the Trust stem.

Conwy

We spent much time over the winter with our local volunteers, expanding and maintaining Bryn Pydew's limestone grassland glades, and improving habitat connectivity by widening woodland rides between them. Bird boxes were installed in the relatively young woodland to provide more nesting opportunities. Improvements have also been made to the path network.

At both Rhiwledyn and Gogarth, scrub was cleared to maintain and expand the limestone grassland, and control invasive species, primarily Cotoneaster. Rhiwledyn saw one of its highest counts of spiked speedwell.

Further work was completed at Cors Bodgynydd to maintain the open wetland habitat through felling conifers and pulling saplings. The Carneddau ponies have improved the wetland structure and work has begun on infrastructure to allow grazing in the reserve's middle compartment. At Blaenyweirglodd old piling dams were repaired and extended, and four new dams constructed, to help improve the condition of the peat bog. Work continued to keep the peat clear of scrub, and dense tussocky grass was mulched to allow for the introduction of conservation grazing.

Gwynedd

At Cors y Sarnau we continued our wetland restoration project, with the installation of a bund to help raise water levels on the former Coed Ty Uchaf conifer plantation and the creation of four new ponds to provide habitats for invertebrates.

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At Coed Crafnant, we carried out lichen and bryophyte surveys, and a woodland condition assessment to improve our understanding of the reserve. Tree protection fencing was installed on the ffridd to help the temperate rainforest expand.

Small areas were cut across mature heathland at Gwaith Powdwr to improve habitat structure and diversity, and firebreaks maintained. Trees were planted across the reserve to improve habitat connectivity for the woodland dwelling lesser horseshoe bats. Invasives, primarily Buddleia and Rhododendron were controlled by staff, volunteers, and rope-access contractors on the cliffs. A memorial was installed to commemorate workers of the former explosives factory.

Fencing was fixed at Traeth Glaslyn to allow continued cattle grazing. Caeau Tan-y-Bwlch had one of its highest counts of greater butterfly orchids with 6,849 counted. Coppicing of the wet woodland continued at Morfa Bychan, and the dune scrapes were maintained to stop marram grass taking over.

Around the financial year end, we purchased 178 ha of upland, wetland and lowland at Bryn Ifan, Clynog Fawr. The funds to acquire the land were in our account before 31st March, while the purchase was made after the year end. This provides a unique opportunity to enhance and bring into wildlife management a significant and iconic landscape developing a large-scale nature restoration project in North Wales. The purchase was made possible through help from a long-term partnership and major donation from Aviva. Bryn Ifan will contribute around 80 ha of woodland to help restore and expand Celtic rainforests as part of a Wildlife Trusts Programme across the British Isles. The purchase and long-term future are also supported by a public appeal to enable us to improve internationally important wetlands to help rare species such as the rare marsh fritillary butterfly, and restore wildlife through agri-ecological techniques.

Denbighshire

At Aberduna, scrub and bracken were managed in areas to preserve the limestone terracing and calcareous grassland for the many butterflies here. Ponds were monitored and managed for amphibians, while new habitats were created for reptiles and a new area of hazel coppice was opened up in the woodland. Building on the previous year, improvements were also made to the major footpaths. At Coed Cilygroeslwyd wild daffodils benefited from woodland management to remove encroaching brambles and create gaps in the woodland canopy, while scything of the grassland gave limestone woundwort the opportunity to flourish. At nearby Graig Wylt volunteers maintained accessible footpaths through the woodland, erected a new sign and created habitat piles for wildlife following tree safety works.

The management of Gors Maen Llwyd continued to involve grazing, heather cutting and Sitka spruce control. Review of the controlled sheep grazing indicates grazing levels are about right, but that sheep focus on open areas neglecting to push through dense heather clumps. Experimental cattle grazing in fenced-off compartments is being investigated but presents practical challenges. Heather cutting helped us diversify its structure, create new lekking sites for black grouse, and maintain firebreaks. We have partitioned the reserve into sections to manage tree growth on a cycle, preventing new tree establishment and removing older ones, thus improving the heathland habitat. Grouse and adder monitoring continued along with extensive site mapping on GIS (Geographic Information System). This is a critical feature of the Denbigh Moors, and is managed alongside our neighbouring landowners (Dwr Cymru) and their agents on landscape-level projects and in partnership with the Brenig Osprey project.

The key focus at Maes Hiraddug continued to be grassland management, together with minimal tree safety work. Volunteers spent several sessions "tree popping" scrub, and more successfully, digging out lengths of pernicious root from oft-cut rose, blackthorn and bramble. The field was cut and collected by Enfys ecology. Ragwort pulling was done prior to the expected grazing, but the grazier pulled out so we are in discussion with new graziers for the coming season. We installed 2 new entrance signs.

At Y Graig, we supported our neighbour who controlled bramble and bracken on the grassland areas, and grazed them with a small sheep flock. Volunteers coppiced hazel, cut back scrub from around the cliff facing and kiln, erected new entrance signs, brushed up and made safe wind-blown damage to large beech trees, and maintained the fence-lines.

Flintshire

We opened up the hedgerow on the southern boundary of Coed Trellyniau, and filled gaps with hazel from our tree nursery. We installed 2 entrance signs, and made safe, unsafe trees.

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We carried out woodland condition assessments to inform future woodland management, and dealt with unsafe trees on the following Flintshire sites:

At Big Pool Wood, we expanded the area of tree thinning and woodland floor management to encourage wildflowers, and continued with bird feeders and hides which are enjoyed by the public. We improved the access track around the perimeter for vehicles and parking, and improved the boardwalk with non-slip surfaces. Reed-cutting was carried out both for wildlife and to improve wildlife-watching.

At Coed Y Felin, we maintained fencing and steps. Squares of turf were removed and seeded with Deptford Pink, and the site's population were surveyed. Grazing was re-initiated in the western field with three cattle. We attempted to sheep graze eastern fields but the grazier was sadly discouraged by dogs off lead. Our INNS staff controlled Himalayan balsam from Coed y Felin to Rhydymwyn.

At Y Ddôl Uchaf, we replaced the dormouse boxes ready for a fresh round of monitoring, and installed 15 new bat boxes. We replaced an old foot bridge, repaired others, constructed an outdoor lean-to on the main building and erected three new entrance signs. The footpath around the ponds was improved, we thinned the vegetation in the ponds, and scythed and raked off grassland around them. Grass of Parnassus and amphibians were monitored.

Wrexham

Marford Quarry benefitted from a Landfill Disposals tax grant funded project, known as Marford's Magnificent Minibeasts. This allowed us to make this wildlife haven an even more spectacular place for invertebrates and for people with a whole host of habitat management work carried out, as well as new interpretation in the form of information panels, access infrastructure and enormous chainsaw-carved sculptures! Several successful events were held to engage with the local community, including guided dog walks, art workshops, Welsh learner walks and bug hunts. At Minera Quarry works were underway on a new Landscape Enhancement Initiative project, to make the site more accessible for visitors, and enhance the reserve's value for a broad range of wildlife including reptiles and amphibians, promote the limestone grassland flora and manage woodland through the creation of glades. Further major works are currently being planned to enhance the reserve in the coming year. At Pysgah Quarry routine work continued, while a hay cut was taken at Old Pulford Brook Meadows and cattle grazed the reserve, helping to maintain the rare floodplain meadows.

Saving Species and Habitats & Standing Up for Wildlife

GIS mapping of Living Landscape and INNS project work was undertaken, and opportunity mapping was carried out for the Alun and Chwiler Living Landscape area.

Leadbrook Wood

Our joint campaign with Stamp Out the Red Route, to stop the proposed Deeside corridor 'Red Route' link road, in Flintshire, was successful. We are hugely grateful to everyone who took part in our campaigning through 2020 and 2021 which succeeded in getting our message to the Welsh Government, elected representatives and all election candidates. We are confident that our campaign contributed significantly to the Welsh Government's decision to hold the Road Review and support the recommendation to scrap road proposals and introduce far stricter criteria for the building of new roads in the future.

Net Biodiversity Benefit (NBB)

Our report that discussed the impacts of development on biodiversity and potential measures that could be employed to mitigate for its loss was shared with the Welsh Government and local authorities in North Wales. We are now working on developing a project with Conwy County Borough Council to investigate the processes and requirements for achieving Net Benefit for Biodiversity through development, which we hope will lead to clear guidance for local authorities and developers in Wales.

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Control of Invasive Non-native Species (INNs)

We surveyed over 40km of riverbank for INNs on the River Dee, between Corwen and Newbridge including the use of eDNA sampling for aquatic INNs. Himalayan balsam and Japanese knotweed were managed on approximately 115km of the banks of the River Dee from Bala to Newbridge by contractors, volunteers and INNS staff. We also successfully trialled conservation grazing of sheep on Himalayan Balsam. On the Afon Alyn we managed Himalayan balsam along approx. 10km of river bank, and we managed over 30 Japanese knotweed sites across North Wales. Volunteers and contractors treated Cotoneaster on 15 Sites of Special Scientific Interest (SSSI) from Conwy to Mold. To help us achieve this, we provided training for over 20 people for pesticides, brush cutter-use and river safety. We launched the Ecosystem Invaders project to increase awareness of INNS and biosecurity across Wales. Our Invasive Species Toolkit was produced with information on: INNS in Wales, best practice management, project planning, biosecurity and awareness raising. The Cotoneaster project launched the Plant Swap Scheme which aims to reduce its spread of onto N. Wales' extraordinary limestone grasslands. Participants are encouraged to remove Cotoneaster from their gardens and replace them with a wildlife-friendly alternative.

Swift Conservation

We installed swift boxes for the Snowdonia National Park Authority (SNPA) in Bethesda, Bala, Tanygrisiau and Penrhyndeudraeth, and consulted on swift provision/protection with Lidl UK, Aldi, Adra, Grwp Cynefin, Williams Homes and Wrexham and Conwy Councils, as well as 27 individuals/organisations across the region. Surveys were done in Menai Bridge, Llanrwst and Holyhead, talks in Bangor, Tregarth and Benllech, and we had a swift stand in the Building Greener Futures conference. Funding was applied for to Zephyr and Swire Charitable Trusts (latter successful), and RSPB and BTO were liaised with regarding research work. There was an article in Wild North Wales, and a broadcast on Radio Cymru. We placed around 100 swift boxes in Flintshire.

Welsh Beaver Project

The WG/ERDF funded Dyfi Catchment Natural Restoration project continued, and we ran consultation activities to support a licence application to release beavers. This was done via site visits, local events, national shows, meetings, presentations, workshops (including online) as well as via public questionnaires. Students from the University of Bangor and George Mason University, Virginia, USA, assisted us with studies on attitudes towards beavers and reintroductions in Wales, and we employed the University of Exeter to run a Wales-wide survey of attitudes towards beavers in Wales. We continued training and informing volunteers and key organisations about beaver management. At the Montgomeryshire Wildlife Trust's Cors Dyfi beaver enclosure we assisted in monitoring work involving students from the Universities of Aberystwyth and Bangor and trialled beaver watch events. We employed K9 consultancy to train dogs to detect beavers. We delivered educational school visits and commissioned Lafan to produce an online beaver educational toolkit for primary schools. We continued training and educating volunteers and other stakeholders in beaver management and have been expressing to Welsh Government the need for legislation to protect beavers in the wild. We secured funding from Nature Networks #2 to continue the project until March 2025.

Limestone Woundwort

We surveyed the status of limestone woundwort at the Glyn Diffwys SSSI, undertook some management for the species and reported to the Trunk Road Agency.

Living Landscapes

Alun and Chwiler Living Landscape

The 'Restoring Resilience to Welsh Woodlands' (RRWW) project continued our work to restore and reconnect habitats in the Alun and Chwiler Living Landscape, working with over 100 farms and landholdings. It also allowed us to carry out habitat enhancements and improvements for visitors to our woodland nature reserves. Through our partnership with the Welsh Dee Trust, the project assisted 9 farms by providing soil health reports and/or farmyard assessments to identify potential pathways of agricultural pollution reaching the River Alyn. Following these assessments, 3 solar powered pasture pumps were installed where we fenced off sections of the River Alyn and River Terrig from cattle. We also provided increased slurry storage to ameliorate potential pathways of pollution into the River Cegidog. We renewed our Continuous Cover Forestry Memorandum of Understanding with Natural Resources Wales at Coed Moel Famau and established a further Marteloscope training course at Coed Fron Drain, a farm woodland adjacent to Coed y Felin nature reserve undergoing "Plantations on Ancient Woodland Sites" (PAWS) restoration as part of this project. 46 woodland owners, contractors as well as NRW officers, and 34 forestry students were trained in continuous cover forestry at Coed Moel Famau and Coed Fron Drain. Woodland management was delivered across 15ha on private farm woodlands, as well as 8ha of restoration management on a plantation on ancient woodland site. "Bioblitz" events were held at Big Covert woodlot PAWS site in June 2022. Over 600m of hedgerow were restored by wildlife hedge-laying and new planting, over 2 acres of new woodland and orchard were created, and 46 acres of hay meadow were restored across 7 landholdings. The RRWW project provided funding to develop our tree nurseries at Aberduna, Gwaith Powdwr and Cors Goch. Aberduna tree nursery now has a plant passport and has started selling locally sourced and grown hawthorn to a local garden centre.

Wrexham Industrial Estate Living Landscape (WIE LL)

With funding from Welsh Government (WG) Landfill Disposals Community Fund and WG/ European Regional Development Fund (ERDF) Cadwyn Clwyd Funding, and our own funds, the WIE LL Project continued to promote biodiversity in and around the Estate. A 200m hedge was planted outside Rowan Foods to connect habitat from one side to the other. At Village Bakery's Erlas Black Wood a 230m extension loop to the existing path in the wood was installed and three ponds managed. At Marchwiell Marsh a bird viewing screen was constructed, access improvements made and habitat work undertaken. At Hoya Lens, areas of scrub were cleared to increase the area of wildflower meadow available for native species. 50m of hedging was also added to the existing hedge and access management continued. 50m of hedging was added to the existing hedge at Francis Lane and gaps were filled. Holt Car Park has a seating area created and an area nearby was seeded with wildflowers and sedum turf. Redwither Brook path was opened up and surrounding wildflower strips were managed. The Spatial Green Network Plan produced under the WIE LL Project to highlight priority habitat corridors for great crested newts and other key species is now being used by Wrexham County Borough Council Planning Department to inform the siting and design of new developments.

At Cefn Mawr, Wrexham, we were employed by the Community Council to deliver a Lottery funded project to enhance the local area for wildlife. Working at several locations we created and managed wildflower meadows, undertook woodland management and species enhancement, erected signage, created an edible woodland plant slope with wild garlic, wood sorrel, and borage, planted a 50m hedge, erected swift nest boxes and house martin cups, improved visitor access and led 4 guided walks to show the community the wildlife on their doorstep.

Wildlife Trusts Wales and The Wildlife Trusts

The collective strategy of The Wildlife Trusts movement has bedded in, with a very collective ambition to address the crisis of nature in a concerted way. Our staff are contributing to, and learning from UK-wide strategy groups including improving the terms and conditions of staff, and enabling community organising. To help demonstrate the demand for action and our impact, we are developing a common GIS platform. Priority collaborative work in Wales to enhance nature's recovery and engage with the public included the shared youth Stand for Nature project, the impact of marine renewables, and influencing the critical role the farmed landscape has for nature's recovery (for instance through the Sustainable Farming Scheme, and the Agriculture (Wales) White paper 2021). We are represented on the new Net Zero by 2035 challenge group led by the First Minister, where we will be promoting the value of nature-based solutions to climate change. We were pleased that the Rural Affairs Minister announced the retail sale of peat in horticulture will end in Wales, but frustrated that there is no date by which this will take place.

People in North Wales taking action for nature and the climate

Inspiring ourselves and others

Our annual winter beach clean event - Plast Off! proved to be a huge success once again. Not only in its ability to inspire and bring people together in a display of community action for the environment, but also in its broad appeal to different audiences. Taking a lead role in organising the event were members of our newly formed 'Ocean Rescue Champions', a group of young marine ambassadors who have been recruited from across Anglesey as part of the Seagrass Ocean Rescue project. We've also continued to work with dedicated groups of local volunteers at both our Bangor and Aberduna offices, to develop and maintain our flourishing wildlife gardens - the hope being that we can provide more opportunities for public engagement in these spaces in the coming year.

Education and citizen science

We've brought different generations of conservation volunteers together through our monitoring of key species on Anglesey during the past year, a great example of this being the chough surveys that were delivered with a group from Cymdeithas Edward Llwyd and young people from our 'Môn Gwyrdd' forum. We've continued to build confidence in outdoor learning amongst teachers in the region through the delivery of our Learning Through Landscapes training courses, and have also supported ten primary schools in their efforts to improve their spaces for outdoor learning, wildlife and food production thanks to funding from the Jonathon Yeardeley Fund and the Edina Trust.

Empowering communities and individuals

Through the Stand for Nature and Next-door Nature projects we are championing youth voice and empowering communities. We now have two staff members and one key volunteer who are accredited Community Organisers, and they will help to roll-out these principles to all of our work as we make our way to inspiring 1 in 4 people in North Wales to act for wildlife. We also have a number of staff who are actively engaged in Wildlife Trusts Wales' new Welsh Language Network, which is helping to develop a more coherent approach to Welsh language engagement and promotion by all of the Trusts across Wales.

Volunteering

The volunteering element of our work continued to thrive throughout 2022 -23. The total number of hours given by over 485 individual volunteers and 256 corporate and group volunteers was an impressive 23,897 hours. This represents a 23% increase on our 2021 -22 volunteer figures. More volunteer work parties took place out on our nature reserves and as part of our Living Landscape and Living Seas projects, and our shops at Breakwater Country Park and the Great Orme were able to re-open once again. Whether you were bracken bashing, fixing fences, searching the shorelines or helping out in our offices or shops, we really can't thank you enough!

Nature playing a central and valued role in helping to address local and global problems

Humanity is facing multiple challenges from the collapse of natural systems, and a warming global climate.

We have a role in raising awareness about how nature can help society address these challenges and drive positive change. All our work to improve and expand wildlife habitats on land and at sea is helping to restore ecosystems, so that natural habitats can sequester carbon, help prevent flooding, reduce soil erosion, improve soil fertility, stabilise global temperatures, provide pollination services and improve human health and well-being. Our new strategy puts diversity of people central to our mission. Society's problems require innovative thinking, and this will only come from bringing people together with different backgrounds, beliefs, experiences, ideas, and outlooks. This requires us to become more inclusive in our work, and trustees and staff are working hard to ensure Equality, Diversity and Inclusion is a way of being. In the year, this was partly borne out through our new partnerships with Asylum Link Merseyside, NACRO, Boots on the Ground, and Man Coed VM - which have allowed us to work with passionate volunteers for whom the opportunity to work in nature provides increased confidence and personal fulfilment, while we are learning different ways of viewing the natural world and its challenges.

Wildlife restoration projects which are also especially valuable in sequestering Carbon include peatland restoration at Cors y Sarnau, seagrass habitat expansion, and woodland restoration. Through the acquisition of Bryn Ifan, we took our first steps as a partner in the Atlantic Rainforest Restoration Programme; a 100-year vision to restore the lost temperate rainforests to the British Isles thanks to a long-term commitment to nature-based solutions by Aviva. The expansion of British rainforests provides huge potential for storing carbon, and restoring nature. To support this work, Wildlife Trusts Wales are also leading on developing a Celtic Rainforest Alliance in Wales, with partners, including RSPB, Woodland Trust, Plantlife and Snowdonia National Park Authority.

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Through Wildlife Trusts Wales, we entered into a new partnership with Climate Cymru, with our focus being a call for a Nature Positive Bill, which seeks statutory nature targets and a new environmental protection agency. We've called for our local authorities to publicly recognise the ecological crisis and to build robust responses into their strategic plans. A 'climate and ecological emergency' has been declared in Denbighshire and 'climate and nature emergency' in Gwynedd; whilst authorities in Conwy, Anglesey and Wrexham have declared 'climate emergencies' and Flintshire has a 'climate change strategy'.

Mitigating against climate change - Carbon Emissions of North Wales Wildlife Trust

	RESULTS		LIKE-FOR-LIKE <i>excluding</i> new elements (Well-to-tank, waste, recycling, material use)
	Total footprint t CO ₂ e	Total LIVESTOCK footprint t CO ₂ e	Total footprint t CO ₂ e
2019-20	347.00	199.10	
2020-21	199.35	78.57	
2021-22	255.23	92.32	216.13

NB these are total figures, whilst our level of activity has increased between 2019-2022, illustrated by an increase in FTE staff from 37 to 48.

We continue to do what we can to reduce our Carbon footprint, although have failed so far to make major changes in electrification of our vehicle fleet, insulation and installation of renewable energy supplies for our office premises (rented).

Transformation 2: Undergoing a 'root and branch' digital transformation

We now have in place an all-Wales digital team who are seeking input from all Wildlife Trusts in Wales on our digital needs, including back of house alignment funded by National Heritage Lottery Fund, which we intend will inform our digital strategy.

Subscribers to our weekly newsletters, Wild Weekly/ Wythnos Wyllt, increased to 15,102 (+43%, maintaining steady growth). There was a 48% increase in subscribers opting to receive our newsletter in Welsh. Our monthly volunteer newsletter now reaches 2,791 people (approx. 38% growth). Average open rate for both newsletters is 39% compared to an average of 31% for similar organisations.

Our social media channels (Facebook, Instagram, Twitter) continue to reach and engage with more people with total followers of around 33,645 (+21%). Our Facebook reach has grown by 64% and reach on Instagram has grown by 81%. Engagement rates on Facebook (likes, comments, shares, clicks on posts) are averaging 3%, compared to an estimated standard rate (in wider industry) of 0.7%. Visits to our website increased dramatically, with 381,000 annual unique users (+105%). 85% of these were new users, compared to 70% last year (+21%).

Funding for Nature's Recovery

The ambition expressed within our Strategy 2030 is such that nothing short of a step change in incoming funding will be required in order to meet it. Our Wildlife Trust movement-leading annual membership growth contributes to this (we expect to expand from 9,400 members in 2023 to 14,000 by 2030), whilst legacies continue to make a crucial contribution to our work - we are grateful to all who make personal decisions to support us. Efforts continue to expand our other existing sources of unrestricted income, including Enfys Ecology and NWWT Trading Ltd, and we continue to work closely with grant-giving funding partners. However, diversification will also be key. A renewed fundraising strategy, scheduled for completion in 2023-24, will set out the steps we'll need to take; whilst our proposed land management advisory service will contribute both financial and non-financial input into to achieving our mission.

NORTH WALES WILDLIFE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

	2022-23	2021-22	% change
Members	9,377	8,515	10.1
Members of Natural Partners (Corporate Scheme)	37	33	6
Nature reserves	35*	35	0
Area of land owned and managed	773 ha**	773 ha	0
Number of volunteers (excluding external groups)	485	452	7.3
Total volunteer hours	>23,897	>19,400	23.2
Volunteer hours on our nature reserves	>16,581	>15,898	4.3
Schools worked with	121	170	-28.8
Subscribers to Wild Weekly digital magazine	15,102	10,600	42.5
Direct interactions with the public (including virtual)	>26,142	>21,226	23.2
Members of Staff (full-time equivalent)	48	42.5	12.9
Branches	3	3	0

*The purchase of Bryn Ifan happened just after the year end 2022-23 and brings total no. of sites to 36

**The purchase of Bryn Ifan brings total to 951 ha

FINANCIAL REVIEW

Financial position

North Wales Wildlife Trust had a successful financial year, getting back to some form of normality after pandemic-related disruption and expanding our operations to meet new demand for our services. Despite the cost of living crisis, our membership has continued to grow to 9,377 at year-end: a net increase of over 800 during the year which maintains our position as one of the best performing Wildlife Trusts. The income and support received provide a considerable contribution towards our success, and we continue to be grateful to our members for their generosity. Turnover grew steadily throughout the year but, in the final quarter, was boosted enormously by a significant donation from Aviva towards the purchase of Bryn Ifan: 450 acres of land near Clynnog Fawr. The receipt of these funds pushed our turnover to over £6.1 million (up from £3.7 million last year) and this has rather inflated our cash reserves in the end-year figures. The actual purchase of the land did not complete until 4 days after our books closed, and accounting standards rule out the inclusion of the £1.5 million property in our Fixed Assets until the current financial year. We were again able to increase funding towards our conservation work (£2.5 million, up from £1.7 million) and education (£933,000 from £858,000) and our number of staff grew to 48 (from 42.5). Our subsidiaries, Enfys Ecology and NWWT Trading, had challenging years, with the former contributing £45,000 and the latter making a small loss because of the late reopening of the retail stores. Both expect a significant upturn in 2023-24. Overall, a busy year - for which the staff, volunteers and all North Wales Wildlife Trust supporters deserve congratulations and thanks for all that has been achieved!

As at the 31 March 2023, unrestricted funds have increased by £195,569 to £2,332,729 and restricted funds have increased by £1,412,940 to £2,308,422.

Included in restricted funds is £192,933 relating to the Cors Goch nature reserve, which can only be realised by disposing of this tangible fixed asset.

Principal funding sources

The Trust benefits from key funds via a variety of sources. Unrestricted income from membership, donations, legacies and our subsidiary companies are critical, whilst our main sources of grant income are from Welsh Government, Natural Resources Wales, National Lottery Community and Heritage Funds, Landfill Disposal Tax Communities Fund, and The Wildlife Trusts. Businesses also support our work in various ways.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Investment policy and objectives

The Trust has the power under the Articles of Association to invest all monies not immediately required for the furthering of the objects of the Trust in such a manner as may be deemed expedient, provided that monies subject to the jurisdiction of the Charity Commissioners for England and Wales shall only be invested in such securities and with such sanction as may for the time being be prescribed by law.

Reserves policy and risk management

Sufficient cash reserves need to be held to cover ongoing expenses and potential cash flow delays arising from, amongst other circumstances, grants being paid in arrears and by slow payers. The Trustees believe that the level of reserves required to maintain the necessary liquidity should take account of likely 3 months' expenditure (restricted and unrestricted) which, for 2023/24 financial year, is budgeted at £848,180.

At the end of 2022/23 the cash reserves held in net current assets amounted to over £3.0 million but this was inflated by the £1.5 million required for the impending purchase of Bryn Ifan. The Treasurer assesses the cash liquidity position on a monthly basis when reporting the financial position to the Trustees and any concerns are flagged at that time. The Trust's risk register, which covers financial and operational risks is reviewed annually, and the trustees review high risks quarterly. The Trustees have set up a designated contingency fund within the unrestricted reserves – this has currently been set at £1,168,210.

FUTURE PLANS

Bringing Nature Back - North Wales Wildlife Trust's Strategy 2030 (see "Our Vision for the Future" on p.4) has defined three 2030 Goals and some strategic transformations. We are developing further plan elements such as milestones and desired results for the next 4 years. We have also gone some way to define key indicators of success for baseline, 2026 and 2030 targets.

In 2023-24, we intend to:

- Finalise and implement a monitoring and evaluation approach for the plan
- Adapt our strategic planning in response to progress, risks and opportunities
- Make progress in defining a Land Management Advisory Service which relates to the Sustainable Farming Scheme and our role in delivering it.
- In key plan areas, research the scope, and capacity needed to deliver our ambitions
- Build partnerships to help deliver our plan
- Develop digital and fundraising strategies
- Improve how we recruit and look after our staff

The trustees recognise ongoing risks with our operations and manage these through a risk register which is continuously updated to reflect changing risks, and key risks are considered at each Council meeting.

The key risks which are being managed continue to be;

- Absence/Turnover in Council/Leadership Team, where loss of institutional knowledge, contacts, or skills leads to worsening performance of NWWT
- Nature in recovery where continued declines in wildlife result in ecological collapse
- Operational deficit, insufficient financial reserves, and cash flow issues where NWWT run out of cash and go bankrupt

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

North Wales Wildlife Trust (NWWT) is a registered charity (Charity No. 230772) and a company limited by guarantee and incorporated under the Companies Act (Company No. 773995).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

A Council of trustees of around 11 members meet bi-monthly, to govern the Charity. There are subcommittees covering finance, conservation (east and west), and marine. The Trust Chief Executive Officer (Frances Cattnach) is appointed by the trustees with responsibility for operational management. The Trust has two trading subsidiaries. The activities of NWWT Trading Ltd (No. 2453752) and Enfys Ecology Ltd (No. 2535184) are highlighted on pages 12-14.

Structure, Governance and Management

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. The governing body of the Trust is its Council. The Council is composed of all trustees who are volunteers and is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member. The Articles of Association of the Trust govern the appointment of trustees, and are available on request. On appointment, trustees are provided with an induction pack, and are directed to the Charity Commission website. The Council agrees the Trust's annual budget and strategic plan, while the day-to-day management of the Trust is delegated to the Trust CEO, Frances Cattnach. Salaries of all staff, including key personnel are calculated and reviewed through a detailed salary evaluation process. This considers a range of factors and criteria giving the Trust a consistent, transparent and equitable method of evaluating the relative worth of different jobs within the Wildlife Trust.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Trust and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then reasonably apply them consistently;
- Observe the methods and principles in the Charities' Statement of Recommended Practice (SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Statement of Recommended Practice for Charities and the charity's governing document. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Fundraising Management

Adhering to the Charities (Protection and Social Investment) Act 2016, we conform to the Code of Fundraising Practice as detailed by the Fundraising Regulator. Amongst other things, this provides guidance to ensure vulnerable people and others are protected from unreasonable intrusion on their privacy, unreasonably persistent approaches or undue pressure to give. In order to assess the impact our fundraising has on the general public, aside from close staff management, we have a complaints policy in place, which enables us to log and analyse any complaints we might get. We note that 2 complaints were received during the year, neither of which were related to fundraising, and both were successfully resolved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity is a member of The Wildlife Trusts (registered as the Royal Society of Wildlife Trusts, registered charity number 207238) which acts as an umbrella body carrying out representation at a UK & Wales level, public relations and joint projects on behalf of the Wildlife Trusts. Each member has the use of the Wildlife Trusts' logos and benefits from the resources, best practice and specialised experience of other member trusts. Membership gives the charity a UK and in particular a Welsh voice and profile, as well as respectability by association for those unfamiliar with its particular work. However, each member remains entirely independent.

REPORT ON ACTIVITIES OF THE SUBSIDIARY COMPANIES

N.W.W.T. Trading Limited (Registered Company No. 2453752)

The Directors present their report and accounts for the year ended 31st March 2023

Following months of closure due to the Covid-19 pandemic, we were finally able to open our main shop at the Gt Orme in mid-June '22; this followed a period of closure earlier in the season due to refurbishment and the acquisition of new stock; a number of new volunteers also had to be recruited, following the understandable decision by some older volunteers not to return. There followed some busy trading months, with profit margins holding up well despite the fragile state of the economy. Due to the large investment in new stock by the previous Trading Officer, purchase of stock was limited to lines that were selling well.

The re-opening of the other shop at Breakwater Park Holyhead, was dependent on new refurbishment work and was constantly delayed by Anglesey council, frustratingly missing the promised date of early July (to catch the crucial summer months trading); the shop finally opened in mid-September allowing only a few weeks trading before it had to be closed for winter. Again, a whole new team of volunteers had to be recruited and trained, as the majority of the older staff did not want to return due to age, ill health, family commitments etc. Due to the very short selling period, it was decided not to introduce the much-needed new suppliers for Ice cream, fresh coffee, confectionary etc. and leave this until the 2023 season, however in the short time the shop was able to trade, daily takings were good and margins very healthy.

A new point of sale/payment/stock control system (Shopify) was introduced, and whilst there was initially some negativity and scepticism from volunteers, they soon got used to the idea and the provision of new data the system provides has proved invaluable.

Sales at our online shop have remained constant, with good success on our "Adopt a species" gift certificates and Christmas cards and calendars during the usually quiet winter months. Our concession at the Wild Elements store produced consistent monthly revenue, and our outdoor membership events team also provided some welcome extra revenue to bolster our overall profitability.

End of year financial review

Given the delayed start to the season at Gt Orme (and even later at Breakwater), the shops gave a creditable performance, with sales totalling £34k across all sites, with a healthy gross margin of 54%.

Unfortunately, due to the shops being closed for such a long period due to Covid-19, Trading still carried forward a cumulative loss of circa £10k into the new financial year, so the Trust decided to inject a further £15k to provide working capital, and therefore allow the business to carry on trading into the 2023/24 season. A lot of work has taken place over the last 12 months; a new team of motivated volunteers has been recruited and trained, a more focused product range is now in place, new suppliers taken on and Shopify, which we hope will bring dividends in terms of increased revenue and higher profit margins this season.

REPORT ON ACTIVITIES OF THE SUBSIDIARY COMPANIES

Enfys Ecology Limited (Registered Company No. 2535184)

The Directors present their report and accounts for the year ended 31st March 2023.

Principal Activity

Enfys Ecology's principal activity is "the provision of wildlife and habitat surveys, habitat creation and habitat management and advice, providing services which encourage engagement of people with the natural world."

Directors' Report

Enfys had another very busy year under challenging circumstances, with two key staff members on maternity leave and continued difficulties to recruit the additional permanent, full-time, senior member of staff (with appropriate qualifications and experience) that the business truly requires. However, we were able to take on two further, ecologists (both previous subcontractors), an apprentice and our first long-term placement student; whilst the ecologists, habitat management team and support staff continued to work exceptionally hard, with the quality of their work being praised by numerous external clients.

Overall, the number of projects Enfys worked with and the number of quotes required continued to increase year on year. The most frequent survey works required were still smaller-scale, independent bat and phase 1 habitat surveys, whilst the amount of supervision/'ecological clerk of works' work continued to increase. Meanwhile, Enfys took on a number of new project/report types, including Biodiversity Net Gain, UK Hab and Shadow Habitats Regulations Assessments, with a view to expanding this offer to further clients going forwards. Significant clients included Enfinium, Parc Adfer, ARC, NWWT itself and wind farm operators, as well as those cited below.

Enfys continued to work closely with several Local Authorities; have good relationships with the County Ecologists; and are repeatedly the first port of call for many council departments when surveys are required or advice is needed. We also worked alongside the Gwynedd County Council planning department, assisting their ecology team in assessing planning applications from an ecological perspective, and undertook large-scale meadow-planting, tree-planting and landscaping across Wrexham and Flintshire for the respective councils.

Our relationship with Natural Resources Wales continues to grow, with several members of staff coming directly to us for ecology work on a repeat basis. A strong relationship with the species licencing officers also proves beneficial in many instances with regards to complicated projects and being able to provide clients with the best possible advice. One particularly prominent NRW commission involved mapping the mines in Gwydyr and Coed y Brenin Forests and assessing their potential for bats: work which was highly regarded not only by NRW but also by local bat groups, councils and the Bat Conservation Trust.

2022-23 featured notably less work with other Wildlife Trust Consultancies than had been the case during some previous years, as the majority of available projects were either too geographically distant or of too large a scale given current staff circumstances. However, Enfys continued to keep in touch with the wider movement, with several staff members participating in courses provided by the network.

Enfys continued to be accredited under Safe Contractor, ISO 9001 and ISO 14001, whilst all staff and regular sub-contractors held Construction Skills Certification Scheme cards.

Profits of more than £45,000 will be covenanted to North Wales Wildlife Trust and the funds will be paid over prior to the end of the current calendar year: a significantly smaller figure than the £133,472 relating to 2021-22 that was covenanted across during 2022-23, but welcome nonetheless. North Wales Wildlife Trust in turn injected a further £60,000 of capital into Enfys to maintain cash liquidity levels. Enfys ends the financial year with a healthy order book and, with staff returning to work and a new Commercial Director post in place for 2023-24, the Directors are confident that the business continues to have a firm foundation for future growth.

NORTH WALES WILDLIFE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00773995 (England and Wales)

Registered Charity number

230772

Registered office

Llys Garth
Garth Road
Bangor
Gwynedd
LL57 2RT

Trustees

I M Dunsire
B Beech
D W Bos (appointed 24.2.23)
G A Coates
D W Davies
H C Davies
A C Forman (appointed 14.4.22)
F E Hobro
A Lord (appointed 22.10.22)
G E Mills
F L Mitchell-Langford (appointed 1.5.23)
S F Mills (resigned 22.10.22)
C J Robertson (resigned 22.10.22)
L E Williams (resigned 14.4.22)

Company Secretary

I M Dunsire

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors

Gamlins
14/15 Trinity Square
Llandudno
Conwy
LL30 2RB

Bankers

HSBC, 274 High Street, Bangor, Gwynedd, LL57 1RU
Aldermore, 1st Floor, Block B, Western House, Lynch Wood, Peterborough, PE2 6FZ
Shawbrook, Lutea House Warley, Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE
Close Brothers, 10 Crown Place, London EC2A 4FT

NORTH WALES WILDLIFE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Key Management Personnel

Frances Cattanach
Graeme Cotterll

Chief Executive Officer
Fundraising Director

Honorary Officers & Company Directors 2022-23		
President	Honorary Secretary	NWWT Trading Directors
Dafydd Elis-Thomas	James Robertson (R 22.10.22)	Mo Blackburn
		Frances Cattanach
Vice-Presidents	Company Secretary	Elspeth Wagstaff
Geoff Radford	Ian Dunsire	
Goronwy Wynne		Enfys ecology Directors
Pippa Bonner	Trustees/Directors	Philip Bennett-Lloyd
	Bethan Beech (3/5)	Frances Cattanach
Chairman	Gillian Coates (4/5)	Gillian Coates
Howard Davies	David Davies (5/5)	Ian Dunsire
	Howard Davies (5/5)	Angus Garbutt
Vice Chairman	Ian Dunsire (4/5)	Bob Gorzinski
Vacant	Alasdair Forman (A 14.4.22) (5/5)	Roger Thomas
	Frankie Hobro (2/5)	
Honorary Treasurer	Alexandra Lord (A 22.10.22) (3/3)	
Ian Dunsire	Gina Mills (5/5)	
	Simon Mills (R 22.10.22) (3/4)	
	James Robertson (R 22.10.22) (2/4)	
	Lyndell Williams (R 21.4.22) (1/1)	
	Daniel Bos (A 24.02.23) (1/1)	

(A) Appointed

(R) Resigned

Trustee attendance at Board meetings

Trustee board meeting attendance in the year is indicated above in the form e.g. (4/5), where this example shows a trustee attended 4 out of the 5 meetings held during their term as a trustee.

Changes in Directors holding office, since the AGM 2022 are as follows;

Daniel Bos was co-opted by the Board of Trustees on 22 February 2023
Ffion Mitchell-Langford was co-opted by the Board of Trustees on 20 April 2023
Rhian Hughes was appointed a Director of Enfys ecology on 27 April 2023
Graeme Cotterill was appointed a Director of Enfys ecology on 27 April 2023
Frances Cattanach resigned as a Director of Enfys ecology on 27 April 2023
Mo Blackburn resigned as a Director of NWWT Trading on 14 September 2023

NORTH WALES WILDLIFE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Staff 2022-23		
<i>Living Landscapes</i>	<i>Nature Reserves</i>	<i>Community Engagement</i>
Living Landscape Manager	Senior Reserves Manager	People & Wildlife Manager
Adrian Lloyd Jones	Chris Wynne	Chris Baker
Alun & Chwiler	Anglesey Reserves	Stand 4 Nature Officers
Jonathon Hulson	Matt Cole	Charlotte Keen
Sarah Ellis	NE Wales Reserves	Megan Parkinson (A)
Wrexham Industrial Estate	Jordan Hurst	Andy O'Callaghan (L)
Henry Cook	Paul Furnborough	Education & Community Officers
Laurence Maxwell	Gwynedd & Conwy Reserves	Iwan Edwards (East)
Beaver Re-introduction	Luke Jones (A)	Ben Stammers (Anglesey)
Alicia Leow-Dyke	Rob Booth (L)	Anna Williams (West)
<i>Invasive Species Control</i>	Katy Haines	Well-being Officer
INNS Manager	Care Peat Officer	Helen Carter-Emsell
Lyn Byrne	Richard Cutts	
INNS Project Manager	Cemlyn Wardens	<i>Enfys ecology Ltd</i>
Jen Heard (A)	Mark Morris	Principal Consultant
INNS Project Officer	Sam Prettyman	Keymar Wake
Kirsty Brown		Rhian Hughes (Maternity leave)
Gemma Rose	<i>Support Staff</i>	Ecological Consultants
Cotoneaster Project Officer	Chief Executive Officer	Lucy Boyett (Maternity leave)
Hannah Everett	Frances Cattnach	Richard Cutts
INNs Project Assts	Fundraising Director	Joe Franklin
Carl Williams	Graeme Cotterill	Ash Payne
Craig Wade	Finance & Admin. Manager	Tim Yardley
Biosecurity Officer	Julia Travis	Habitat Managers
Charlie Richards	Communications Officer	Laurence Maxwell
Wales INNs Manager	Ian Campbell	Jez Squire
Tomos Jones	Digital Marketing Officer	Administrator
Wales INNs Officers	Lin Cummins	Saskia Webster
Jessica Minett	Volunteer Support Officer	Finance Officer
Gareth Holland-Jones (A)	Katy Haines	Louisa Roberts
	Project & IT Support Officer	Project Oversight Support
<i>Living Seas</i>	Harry Joyce (L)	Katy Read
Living Seas Manager	Sarah Worley (A)	
Nia Haf-Jones	Legacy Development Officer	<i>NWWT Trading Ltd</i>
Living Seas Project Officers	Mike Flaherty	Trading Officer
Dawn Thomas		Peter Kearton (A)
Reece Halstead	Administrators	Rhiannon Bryan (L)
Marine Planning Officer (Wales)	Gwyn Thomas	
Ben Smith	Bleddyn Williams	
	Sarah Callon	
<i>Membership Recruitment</i>	Rosemary Mortimer	
Membership Manager	Jayke Forshaw	
Mark Roberts		
Membership Recruiters		
Kim & Giuseppe Boccato		
Caroline Bateson		
Mark Travis		
Sandy Holland		

(A) Appointed

(L) Left

NORTH WALES WILDLIFE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Wales Wildlife Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26 October 2023 and signed on its behalf by:



.....
H C Davies - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH WALES WILDLIFE TRUST

Opinion

We have audited the financial statements of North Wales Wildlife Trust (the 'parent charitable company') and its subsidiaries (the group) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH WALES WILDLIFE TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company and the environment in which it operates, we considered the risk of acts by the group and parent charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions;
- evaluating whether there was evidence of management bias on key judgements and accounting estimates;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual or potential litigation and claims.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NORTH WALES WILDLIFE TRUST

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Owain Ap Elfed (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 30 October 2023

NORTH WALES WILDLIFE TRUST

STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	340,103	37,761	377,864	516,009
Charitable activities	5				
Conserving and protecting wildlife		17,394	5,186,505	5,203,899	2,574,933
Other trading activities	3	520,571	6,407	526,978	609,442
Investment income	4	65,668	-	65,668	35,991
Total		<u>943,736</u>	<u>5,230,673</u>	<u>6,174,409</u>	<u>3,736,375</u>
EXPENDITURE ON					
Raising funds	6	686,569	43,367	729,936	649,671
Charitable activities	7				
Conserving and protecting wildlife		<u>511,660</u>	<u>3,504,304</u>	<u>4,015,964</u>	<u>2,590,941</u>
Total		<u>1,198,229</u>	<u>3,547,671</u>	<u>4,745,900</u>	<u>3,240,612</u>
Net gains on investments		<u>180,000</u>	<u>-</u>	<u>180,000</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(74,493)	1,683,002	1,608,509	495,763
Transfers between funds	23	<u>270,062</u>	<u>(270,062)</u>	<u>-</u>	<u>-</u>
Net movement in funds		195,569	1,412,940	1,608,509	495,763
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,137,160</u>	<u>895,482</u>	<u>3,032,642</u>	<u>2,536,879</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,332,729</u>	<u>2,308,422</u>	<u>4,641,151</u>	<u>3,032,642</u>

Comparatives with the 2022 figures for restricted and unrestricted funds are shown in note 12 to the accounts.

The notes form part of these financial statements

NORTH WALES WILDLIFE TRUST

CONSOLIDATED BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	35,789	5,950	41,739	40,607
Heritage assets	14	388,837	192,933	581,770	581,770
Investment property	15	<u>350,000</u>	<u>-</u>	<u>350,000</u>	<u>170,000</u>
		774,626	198,883	973,509	792,377
CURRENT ASSETS					
Stocks	16	17,124	-	17,124	6,350
Debtors	17	1,384,860	20,833	1,405,693	1,018,854
Cash at bank and in hand		<u>374,783</u>	<u>2,716,980</u>	<u>3,091,763</u>	<u>2,149,737</u>
		1,776,767	2,737,813	4,514,580	3,174,941
CREDITORS					
Amounts falling due within one year	18	(202,026)	(463,915)	(665,941)	(477,482)
		<u>1,574,741</u>	<u>2,273,898</u>	<u>3,848,639</u>	<u>2,697,459</u>
NET CURRENT ASSETS					
		<u>1,574,741</u>	<u>2,273,898</u>	<u>3,848,639</u>	<u>2,697,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,349,367	2,472,781	4,822,148	3,489,836
CREDITORS					
Amounts falling due after more than one year	19	(10,833)	(164,359)	(175,192)	(457,194)
PROVISIONS FOR LIABILITIES	22	(5,805)	-	(5,805)	-
		<u>2,332,729</u>	<u>2,308,422</u>	<u>4,641,151</u>	<u>3,032,642</u>
NET ASSETS					
		<u>2,332,729</u>	<u>2,308,422</u>	<u>4,641,151</u>	<u>3,032,642</u>
FUNDS	23				
Unrestricted funds				2,332,729	2,137,160
Restricted funds				<u>2,308,422</u>	<u>895,482</u>
TOTAL FUNDS				<u>4,641,151</u>	<u>3,032,642</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2023 and were signed on its behalf by:



.....
I M Dunsire - Trustee



.....
H C Davies - Trustee

The notes form part of these financial statements

NORTH WALES WILDLIFE TRUST

CHARITABLE COMPANY BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	6,528	5,950	12,478	8,160
Heritage assets	14	388,837	192,933	581,770	581,770
Investments					
Investments	15	145,200	-	145,200	70,200
Investment property	15	350,000	-	350,000	170,000
		890,565	198,883	1,089,448	830,130
CURRENT ASSETS					
Debtors	17	1,273,254	20,833	1,294,087	918,055
Cash at bank and in hand		194,999	2,716,980	2,911,979	1,941,350
		1,468,253	2,737,813	4,206,066	2,859,405
CREDITORS					
Amounts falling due within one year	18	(82,671)	(463,915)	(546,586)	(297,818)
NET CURRENT ASSETS		1,385,582	2,273,898	3,659,480	2,561,587
TOTAL ASSETS LESS CURRENT LIABILITIES		2,276,147	2,472,781	4,748,928	3,391,717
CREDITORS					
Amounts falling due after more than one year	19	-	(164,359)	(164,359)	(386,383)
NET ASSETS		2,276,147	2,308,422	4,584,569	3,005,334
FUNDS	23				
Unrestricted funds				2,276,147	2,109,852
Restricted funds				2,308,422	895,482
TOTAL FUNDS				4,584,569	3,005,334

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2023 and were signed on its behalf by:



.....
I M Dunsire - Trustee



.....
H C Davies - Trustee

The notes form part of these financial statements

NORTH WALES WILDLIFE TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	964,178	585,273
Tax provision		<u>5,805</u>	<u>-</u>
Net cash provided by operating activities		<u>969,983</u>	<u>585,273</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,239)	(8,171)
Interest received		<u>15,657</u>	<u>35,991</u>
Net cash provided by investing activities		<u>1,418</u>	<u>27,820</u>
Cash flows from financing activities			
Loan repayments in year		(25,000)	-
Capital repayments in year		<u>(4,375)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(29,375)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		942,026	613,093
Cash and cash equivalents at the beginning of the reporting period		<u>2,149,737</u>	<u>1,536,644</u>
Cash and cash equivalents at the end of the reporting period		<u>3,091,763</u>	<u>2,149,737</u>

The notes form part of these financial statements

NORTH WALES WILDLIFE TRUST

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,608,509	495,763
Adjustments for:		
Depreciation charges	13,107	7,573
Interest received	(15,657)	(35,991)
Revaluation of investment property	(180,000)	-
(Increase)/decrease in stocks	(10,774)	4,216
Increase in debtors	(386,839)	(333,408)
(Decrease)/increase in creditors	(64,168)	447,120
Net cash provided by operations	<u>964,178</u>	<u>585,273</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>2,149,737</u>	<u>942,026</u>	<u>3,091,763</u>
	<u>2,149,737</u>	<u>942,026</u>	<u>3,091,763</u>
Debt			
Finance leases	(10,573)	4,375	(6,198)
Debts falling due within 1 year	(25,000)	25,000	-
	<u>(35,573)</u>	<u>29,375</u>	<u>(6,198)</u>
Total	<u>2,114,164</u>	<u>971,401</u>	<u>3,085,565</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

North Wales Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of consolidation

The accounts have been prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, issued in October 2019.

The charity has taken advantage of paragraph 3(3) of Schedule 4 of the companies Act and adapted the Companies Act formats to reflect the special nature of the Trust's activities. No separate SOFA has been presented for the Trust alone as permitted by Section 408 of the Companies Act 2006.

Income

Donations and grants are recognised when receivable, unless there are donor-imposed restrictions as to the timing of the related expenditure. In these circumstances, the income is recognised in the same period as the related expenditure.

Legacies are recognised when it becomes reasonably certain that the legacy will be received and any conditions associated with it have been fulfilled.

Deficits on restricted projects are borne ultimately by unrestricted funds. Surpluses on restricted projects that are not repayable are absorbed by management charges or are transferred to unrestricted funds.

Membership subscriptions are dealt with on a receipts basis. Gift aid is accrued for in the year of account.

Expenditure

All expenditure is accounted for on an accruals basis and classified under appropriate cost categories. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources in accordance with the best estimate of the Trustees.

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops and kiosks.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are allocated on an appropriate basis e.g. salary costs on the basis of time spent.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 12.5% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Individual items costing less than £10,000 are capitalised and fully depreciated in the year of purchase. All other fixed assets are depreciated over their estimated useful life.

Heritage assets

Heritage assets comprise nature reserves, buildings and related improvements, which are held under a policy of long-term retention as part of the objects of the Trust.

Nature reserves held at 31 March 2001 are only capitalised to the extent of any historical cost to the Trust. Reserves so held are not revalued because conventional revaluation bases are not considered reliable for this purpose. Since 1 April 2001, new nature reserves are capitalised where acquired for a known cost or where a reliable value can be attributed to any asset gifted or bequeathed to the Trust.

Buildings held in heritage assets owned by the trust have not been depreciated, as in the opinion of the trustees, the programme of improvement and repair maintains the assets to a standard whereby the total residual value will be maintained. Consequently the amount of any depreciation would not be material.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property is valued initially at cost and subsequently at fair value as valued by the Council in accordance with their best judgement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds

Unrestricted funds are expendable at the discretion of the Trustees for the furtherance of the Trust's objects.

Designated funds

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds

Restricted funds are subject to specific trusts, which may be declared by the donor, with the donor's authority or may be created through legal process, but still be within the wider objects of the Trust. Restricted

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

FUNDS OF THE CHARITY AND PRINCIPAL OBJECTIVES

The nature of various funds is indicated on the Statement of Financial Activities. The purpose of the funds is to meet the principal objectives of the Trust, these being: -

Fund accounting

i) For the public benefit, to record, study and protect places and objects of ornithological, botanical and other scientific interest, or of natural beauty;

ii) To establish, form, own, maintain and manage nature reserves for conservation, propagation and control of wild plants and creatures living naturally therein;

iii) To promote and encourage study and research for the advancement of knowledge and natural sciences.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The Trust's cash reserves exceeded £2.9m at 31 March 2023 and as such, the Council see no reasonably possible scenario in which the Trust or its subsidiary companies would be unable to meet their financial obligations for a period of at least 12 months from the date of signing the accounts. In view of this, the accounts have been prepared on a going concern basis.

Irrecoverable VAT

Where relevant, costs include the portion of attributable VAT which is irrecoverable.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	61,895	67,758
Gift aid	50,896	50,749
Legacies	21,675	191,061
Membership income	243,399	206,441
	<u>377,864</u>	<u>516,009</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	8,984	13,302
Sales of goods	4,746	1,606
Branch income	715	3,050
Trading subsidiaries	<u>512,533</u>	<u>591,484</u>
	<u>526,978</u>	<u>609,442</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	50,011	30,818
Deposit account interest	<u>15,657</u>	<u>5,173</u>
	<u>65,668</u>	<u>35,991</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Service income	Conserving and protecting wildlife	140,493	157,687
Education & training income	Conserving and protecting wildlife	14,125	5,715
Income for materials	Conserving and protecting wildlife	3,497	1,127
Other income	Conserving and protecting wildlife	10,169	16,233
Grants	Conserving and protecting wildlife	<u>5,035,615</u>	<u>2,394,171</u>
		<u>5,203,899</u>	<u>2,574,933</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
National Government	3,266,534	1,204,313
Local Government	7,918	40,411
Other	<u>1,761,163</u>	<u>1,149,447</u>
	<u>5,035,615</u>	<u>2,394,171</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**6. RAISING FUNDS****Raising donations and legacies**

	2023	2022
	£	£
Fundraising	17,812	4,199
Legacy	6,857	4,760
Marketing	43,647	26,258
Membership	178,360	146,188
	<u>246,676</u>	<u>181,405</u>

Other trading activities

	2023	2022
	£	£
Trading subsidiary	<u>483,260</u>	<u>468,266</u>
Aggregate amounts	<u>729,936</u>	<u>649,671</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Conserving and protecting wildlife	<u>4,000,804</u>	<u>15,160</u>	<u>4,015,964</u>

8. SUPPORT COSTS

	Governance costs £
Conserving and protecting wildlife	<u>15,160</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,400	9,600
Auditors' remuneration for non audit work	4,930	5,875
Other assurance services	3,500	-
Depreciation - owned assets	8,369	5,142
Depreciation - assets on hire purchase contracts and finance leases	4,738	2,431
Hire of plant and machinery	4,022	1,370
Other operating leases	<u>32,449</u>	<u>31,434</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year 1 Trustees was reimbursed for expenses totalling £49.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	1,439,480	1,196,697
Social security costs	120,987	98,116
Other pension costs	81,863	62,541
	<u>1,642,330</u>	<u>1,211,489</u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.23	31.3.22
Charitable objectives and support	65	51
Governance	<u>1</u>	<u>1</u>
	<u>66</u>	<u>52</u>

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise the Chief Executive Officer and the Fundraising Director. Total emoluments, including employer pension contributions, of the key management personnel were £107,548 (2022 - £99,255)

During the year the Trust contributed £155,174 (2022 - £62,541) to the defined contributions pension scheme.

The contribution of volunteers to the work of the Trust is critical. They support us in many ways, e.g. through practical work, events, advice and administration. Volunteers contributed at least 23,897 hours of their time in 2022-23, which at Real Living Wage rate is worth £227,022 of which £157,520 was carried out on our nature reserves

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	482,368	33,641	516,009
Charitable activities			
Conserving and protecting wildlife	177,082	2,397,851	2,574,933
Other trading activities	599,511	9,931	609,442
Investment income	<u>26,791</u>	<u>9,200</u>	<u>35,991</u>
Total	<u>1,285,752</u>	<u>2,450,623</u>	<u>3,736,375</u>
EXPENDITURE ON			
Raising funds	613,629	36,042	649,671
Charitable activities			
Conserving and protecting wildlife	<u>221,900</u>	<u>2,369,041</u>	<u>2,590,941</u>
Total	<u>835,529</u>	<u>2,405,083</u>	<u>3,240,612</u>
NET INCOME	450,223	45,540	495,763
Transfers between funds	<u>(57,373)</u>	<u>57,373</u>	<u>-</u>
Net movement in funds	392,850	102,913	495,763
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,744,310</u>	<u>792,569</u>	<u>2,536,879</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,137,160</u></u>	<u><u>895,482</u></u>	<u><u>3,032,642</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**13. TANGIBLE FIXED ASSETS**
Group and charitable company

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	99,800	163,482	25,402	288,684
Additions	14,239	-	-	14,239
At 31 March 2023	114,039	163,482	25,402	302,923
DEPRECIATION				
At 1 April 2022	84,391	138,284	25,402	248,077
Charge for year	6,333	6,774	-	13,107
At 31 March 2023	90,724	145,058	25,402	261,184
NET BOOK VALUE				
At 31 March 2023	23,315	18,424	-	41,739
At 31 March 2022	15,409	25,198	-	40,607

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 April 2022 and 31 March 2023	19,450
DEPRECIATION	
At 1 April 2022	4,052
Charge for year	4,738
At 31 March 2023	8,790
NET BOOK VALUE	
At 31 March 2023	10,660
At 31 March 2022	15,398

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**13. TANGIBLE FIXED ASSETS****Charitable company only**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	72,439	128,022	25,402	225,863
Additions	<u>6,800</u>	<u>-</u>	<u>-</u>	<u>6,800</u>
At 31 March 2023	<u>79,239</u>	<u>128,022</u>	<u>25,402</u>	<u>232,663</u>
DEPRECIATION				
At 1 April 2022	72,439	119,862	25,402	217,703
Charge for year	<u>850</u>	<u>1,632</u>	<u>-</u>	<u>2,482</u>
At 31 March 2023	<u>73,289</u>	<u>121,494</u>	<u>25,402</u>	<u>220,185</u>
NET BOOK VALUE				
At 31 March 2023	<u>5,950</u>	<u>6,528</u>	<u>-</u>	<u>12,478</u>
At 31 March 2022	<u>-</u>	<u>8,160</u>	<u>-</u>	<u>8,160</u>

14. HERITAGE ASSETS**Group and charitable company**

	Total £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>581,770</u>
NET BOOK VALUE	
At 31 March 2023	<u>581,770</u>
At 31 March 2022	<u>581,770</u>

5 year summary of Heritage Asset Transactions

	2023 £	2022 £	2021 £	2020 £	2019 £
Purchases	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The comprise of nature reserves, buildings and related improvements, which are held under a policy of long-term retention as part of the Trust's objectives.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**15. INVESTMENT PROPERTY**
Group and charitable company

	£
COST OR FAIR VALUE	
At 1 April 2022	170,000
Revaluation	<u>180,000</u>
At 31 March 2023	<u>350,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>350,000</u>
At 31 March 2022	<u>170,000</u>
The investment property was valued at market value (£350,000) on 21 November 2022 by Dafydd Hardy Estate Agents who are independent of the charity. The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2023.	
Fair value at 31 March 2023 is represented by:	£
Valuation in 2019	96,235
Valuation in 2023	180,000
Cost	<u>73,765</u>
	<u>350,000</u>

INVESTMENTS
Charitable company only

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022	70,200
Additions	<u>75,000</u>
At 31 March 2023	<u>145,200</u>
NET BOOK VALUE	
At 31 March 2023	<u>145,200</u>
At 31 March 2022	<u>70,200</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Enfys Ecology (Company No.02535184)

Registered office: Llys Garth, Garth Road, Bangor, LL57 2RT

Nature of business: Environmental Consulting Activities

Class of share:	% holding
Ordinary	100

	2023	2022
	£	£
Aggregate capital and reserves	180,800	81,460
Profit/(loss) for the year	<u>45,145</u>	<u>(1,290)</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. INVESTMENTS - continued
Charitable company only

N.W.W.T. Trading Limited (Company No.02535184)

Registered office: Llys Garth, Garth Road, Bangor, LL57 2RT

Nature of business: Retail

	% holding	2023	2022
Class of share:		£	£
Ordinary	100		
Aggregate capital and reserves		20,982	16,048
Loss for the year		<u>(10,066)</u>	<u>(8,964)</u>

16. STOCKS

	Group		Charitable company	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Stock	<u>17,124</u>	<u>6,350</u>	<u>-</u>	<u>-</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Trade debtors	1,359,539	935,642	1,238,568	701,371
Accrued income	1,057	32,623	1,057	32,623
Prepayments	38,908	27,316	38,908	27,316
Other debtors	6,189	23,273	3,208	23,273
Amounts owed by group undertakings	-	-	12,346	133,472
	<u>1,405,693</u>	<u>1,018,854</u>	<u>1,294,087</u>	<u>918,055</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Other loans (see note 20)	-	25,000	-	25,000
Hire purchase (see note 21)	4,375	4,375	-	-
Trade creditors	137,508	171,210	121,116	117,908
Social Security and other taxes	21,715	21,985	21,715	21,985
VAT	49,874	63,782	927	5,727
Deferred income	384,152	151,634	345,154	117,134
Accrued expenses	68,317	39,496	57,674	10,064
	<u>665,941</u>	<u>477,482</u>	<u>546,586</u>	<u>297,818</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charitable company	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Hire purchase (see note 21)	1,823	6,198	-	-
Deferred income	173,369	450,996	164,359	386,383
	<u>175,192</u>	<u>457,194</u>	<u>164,359</u>	<u>386,383</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>25,000</u>

21. LEASING AGREEMENTS
Group and charitable company

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	4,375	4,375
Between one and five years	1,823	6,198
	<u>6,198</u>	<u>10,573</u>
	Non-cancellable operating leases	
	2023	2022
	£	£
Within one year	30,353	39,536
Between one and five years	74,795	55,636
	<u>105,148</u>	<u>95,172</u>

22. PROVISIONS FOR LIABILITIES

	Group		Charitable company	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Provisions	<u>5,805</u>	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

23. MOVEMENT IN FUNDS
Group and charitable company

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,137,160	(74,493)	(898,148)	1,164,519
Designated - contingency	-	-	1,168,210	1,168,210
	2,137,160	(74,493)	270,062	2,332,729
Restricted funds				
Fixed Asset - Rhuddlan Fawr	192,933	-	-	192,933
Corporate	14,170	26,903	(21,291)	19,782
Donation/Legacy	301,521	(66,655)	(8,795)	226,071
Environment Act Wales (2016)	1,534	23,614	(5,961)	19,187
Interreg North-West Europe	(92)	1,756	1,220	2,884
Landfill Disposal Tax Communities Scheme	59,467	(32,040)	(6,849)	20,578
Local Nature Partnerships	2,238	2,920	(1,200)	3,958
National Lottery Community Fund	81,066	95,848	(52,408)	124,506
Natural Resources Wales	2,002	2,336	-	4,338
Sustainable Development Fund	-	(8,758)	8,758	-
The Wildlife Trusts	34,000	47,816	-	81,816
Welsh Government	73,310	77,725	(99,819)	51,216
Peoples Postcode Lottery	17,954	28,958	(31,138)	15,774
Section 106 Planning Obligation	5,088	3,752	(3,068)	5,772
Service income	30,128	20,987	(29,855)	21,260
Grant - funding course varies	14,615	9,607	(1,599)	22,623
Multiple funding sources	65,550	1,448,233	(18,057)	1,495,726
	895,482	1,683,002	(270,062)	2,308,422
TOTAL FUNDS	3,032,642	1,608,509	-	4,641,151

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

23. MOVEMENT IN FUNDS - continued
Group and charitable company

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	943,734	(1,198,227)	180,000	(74,493)
Restricted funds				
Corporate	48,413	(21,510)	-	26,903
Donation/Legacy	8,513	(75,168)	-	(66,655)
Environment Act Wales (2016)	73,773	(50,159)	-	23,614
Interreg North-West Europe	33,550	(31,794)	-	1,756
Landfill Disposal Tax Communities Scheme	60,318	(92,358)	-	(32,040)
Local Nature Partnerships	22,801	(19,881)	-	2,920
National Lottery Community Fund	1,155,575	(1,059,727)	-	95,848
Natural Resources Wales	9,428	(7,092)	-	2,336
Sustainable Development Fund	6,157	(14,915)	-	(8,758)
The Wildlife Trusts	50,426	(2,610)	-	47,816
Welsh Government	1,970,687	(1,892,962)	-	77,725
Peoples Postcode Lottery	65,438	(36,480)	-	28,958
Section 106 Planning Obligation	12,691	(8,939)	-	3,752
Service income	35,223	(14,236)	-	20,987
Grant - funding course varies	35,604	(25,997)	-	9,607
Multiple funding sources	1,642,078	(193,845)	-	1,448,233
	<u>5,230,675</u>	<u>(3,547,673)</u>	<u>-</u>	<u>1,683,002</u>
TOTAL FUNDS	<u>6,174,409</u>	<u>(4,745,900)</u>	<u>180,000</u>	<u>1,608,509</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 202323. MOVEMENT IN FUNDS - continued
Charitable company only

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,109,852	(103,767)	(898,148)	1,107,937
Designated - contingency	-	-	1,168,210	1,168,210
	2,109,852	(103,767)	270,062	2,276,147
Restricted funds				
Fixed Asset - Rhuddlan Fawr	192,933	-	-	192,933
Corporate	14,170	26,903	(21,291)	19,782
Donation/Legacy	301,521	(66,655)	(8,795)	226,071
Environment Act Wales (2016)	1,534	23,614	(5,961)	19,187
Interreg North-West Europe	(92)	1,756	1,220	2,884
Landfill Disposal Tax Communities Scheme	59,467	(32,040)	(6,849)	20,578
Local Nature Partnerships	2,238	2,920	(1,200)	3,958
National Lottery Community Fund	81,066	95,848	(52,408)	124,506
Natural Resources Wales	2,002	2,336	-	4,338
Sustainable Development Fund	-	(8,758)	8,758	-
The Wildlife Trusts	34,000	47,816	-	81,816
Welsh Government	73,310	77,725	(99,819)	51,216
Peoples Postcode Lottery	17,954	28,958	(31,138)	15,774
Section 106 Planning Obligation	5,088	3,752	(3,068)	5,772
Service income	30,128	20,987	(29,855)	21,260
Grant - funding source varies	14,615	9,607	(1,599)	22,623
Multiple funding sources	65,550	1,448,233	(18,057)	1,495,726
	895,482	1,683,002	(270,062)	2,308,422
TOTAL FUNDS	3,005,334	1,579,235	-	4,584,569

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

23. MOVEMENT IN FUNDS – continued
Charitable company only

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	431,200	(714,967)	180,000	(103,767)
Restricted funds				
Corporate	48,413	(21,510)	-	26,903
Donation/Legacy	8,513	(75,168)	-	(66,655)
Environment Act Wales (2016)	73,773	(50,159)	-	23,614
Interreg North-West Europe	33,550	(31,794)	-	1,756
Landfill Disposal Tax Communities Scheme	60,318	(92,358)	-	(32,040)
Local Nature Partnerships	22,801	(19,881)	-	2,920
National Lottery Community Fund	1,155,575	(1,059,727)	-	95,848
Natural Resources Wales	9,428	(7,092)	-	2,336
Sustainable Development Fund	6,157	(14,915)	-	(8,758)
The Wildlife Trusts	50,426	(2,610)	-	47,816
Welsh Government	1,970,687	(1,892,962)	-	77,725
Peoples Postcode Lottery	65,438	(36,480)	-	28,958
Section 106 Planning Obligation	12,691	(8,939)	-	3,752
Service income	35,223	(14,236)	-	20,987
Grant - funding source varies	35,604	(25,997)	-	9,607
Multiple funding sources	1,642,078	(193,845)	-	1,448,233
	<u>5,230,675</u>	<u>(3,547,673)</u>	<u>-</u>	<u>1,683,002</u>
TOTAL FUNDS	<u>5,661,875</u>	<u>(4,262,640)</u>	<u>180,000</u>	<u>1,579,235</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

23. MOVEMENT IN FUNDS - continued
Group and charitable company

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,744,310	375,730	(955,521)	1,164,519
Designated - contingency	-	-	1,168,210	1,168,210
	1,744,310	375,730	212,689	2,332,729
Restricted funds				
Restricted	-	(257,525)	257,525	-
Fixed Asset - Rhuddlan Fawr	192,933	-	-	192,933
Corporate	42,950	39,045	(62,213)	19,782
Donation/Legacy	102,977	130,865	(7,771)	226,071
Environment Act Wales (2016)	1,235	35,127	(17,175)	19,187
Big Lottery	45,351	(48,930)	3,579	-
Interreg North-West Europe	(14,149)	25,481	(8,448)	2,884
Landfill Disposal Tax Communities Scheme	44,152	(757)	(22,817)	20,578
Local Nature Partnerships	1,000	21,017	(18,059)	3,958
National Lottery Community Fund	42,136	185,877	(103,507)	124,506
National Lottery Heritage Fund	29	3,240	(3,269)	-
Natural Resources Wales	6,025	(460)	(1,227)	4,338
Sustainable Development Fund	-	(12,768)	12,768	-
The Wildlife Trusts	30,000	52,372	(556)	81,816
Welsh Government	175,132	28,479	(152,395)	51,216
Peoples Postcode Lottery	22,607	24,305	(31,138)	15,774
Section 106 Planning Obligation	6,227	2,841	(3,296)	5,772
Service income	26,631	25,279	(30,650)	21,260
Grant - funding course varies	21,115	7,395	(5,887)	22,623
Multiple funding sources	46,218	1,467,659	(18,151)	1,495,726
	792,569	1,728,542	(212,689)	2,308,422
TOTAL FUNDS	<u>2,536,879</u>	<u>2,104,272</u>	<u>-</u>	<u>4,641,151</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

23. MOVEMENT IN FUNDS – continued
Group and charitable company

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,229,486	(2,033,756)	180,000	375,730
Restricted funds				
Restricted	-	(257,525)	-	(257,525)
Corporate	82,131	(43,086)	-	39,045
Donation/Legacy	277,567	(146,702)	-	130,865
Environment Act Wales (2016)	140,789	(105,662)	-	35,127
Big Lottery	(19,234)	(29,696)	-	(48,930)
Interreg North-West Europe	90,833	(65,352)	-	25,481
Landfill Disposal Tax Communities Scheme	145,956	(146,713)	-	(757)
Local Nature Partnerships	80,486	(59,469)	-	21,017
National Lottery Community Fund	1,783,097	(1,597,220)	-	185,877
National Lottery Heritage Fund	9,719	(6,479)	-	3,240
Natural Resources Wales	22,252	(22,712)	-	(460)
Sustainable Development Fund	13,597	(26,365)	-	(12,768)
The Wildlife Trusts	60,426	(8,054)	-	52,372
Welsh Government	3,083,702	(3,055,223)	-	28,479
Peoples Postcode Lottery	65,438	(41,133)	-	24,305
Section 106 Planning Obligation	12,691	(9,850)	-	2,841
Service income	58,822	(33,543)	-	25,279
Grant - funding course varies	41,421	(34,026)	-	7,395
Multiple funding sources	1,731,608	(263,949)	-	1,467,659
	<u>7,681,298</u>	<u>(5,952,756)</u>	<u>-</u>	<u>1,728,542</u>
TOTAL FUNDS	<u>9,910,784</u>	<u>(7,986,512)</u>	<u>180,000</u>	<u>2,104,272</u>

Restricted Funds

Fixed Asset - Rhuddlan Fawr

Grant from Garfield Weston Foundation for Purchase of land at Cors Goch.

Corporate

Funding from corporate businesses to support the objectives of the charity.

Donation/Legacy

Funding from individuals to support the objectives of the charity.

Environment Act Wales (2016)

Funding received to carry out the Section 106 land management service agreements with Natural Resources Wales.

23. MOVEMENT IN FUNDS - continued

Big Lottery

Funding from National Lottery to support the objectives of the charity.

Interreg NW Europe

Funding from Interreg NW Europe towards the European Territorial Cooperation programme.

Landfill Disposal Tax Communities Scheme

Tax distributed to support public services in Wales.

Local Nature Partnerships

Funding for Local authority projects to build a nature recovery network across Wales.

National Lottery Community Fund

Funding from National Lottery to support the objectives of the charity.

National Lottery Heritage Fund

Funding from National Lottery to support the objectives of the charity.

Natural Resources Wales

Funding from Natural Resources Wales, a government body responsible for duties under Natural Resources Body for Wales (functions) Order 2013.

Sustainable Development Fund

Funding for projects administered by, and in Areas of Outstanding Natural Beauty.

The Wildlife Trusts

Funding via or from the Royal Society of Wildlife Trusts to support the objectives of the charity.

Welsh Government

Grants administered by Welsh Government to support the objectives of the charity.

WWF

Funding from the Worldwide Fund for Nature to support the objectives of the charity.

Peoples Postcode Lottery

Funding from a subscription lottery which raises money for charities to use in furthering their charitable objectives

Section 106 Planning Obligation

Funding to support the delivery of a contract between a developer and planning authority.

Service Income

Funding from NWWT supply of services to use in furthering their charitable objectives.

Grant - funding source varies

Funding from grant providers to support the objectives of the charity.

Multiple Funding sources

Funding from various sources to be used in furthering the objectives fo the charity.

Designated Funds

Designated - Contingency

This designated fund represents ring fenced funds put aside by the Trustees to cover operational running costs of the charity.

23. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers between funds represent overhead allocations.

24. RELATED PARTY DISCLOSURES

The Trust charges its subsidiary companies for occupancy, administration, salary recharge and other costs incurred by the Trust on their behalf. During the year, such costs for NWWT Trading Limited and Enfys Ecology Limited were £30,414 and £38,359 respectively.

During the year Enfys Ecology Limited charged the Trust £86,036 with regard to work done on projects directly attributable to the Trust, and NWWT Trading sold goods to the Trust equating to £220.

No amounts were gifted to the Trust by NWWT Trading Limited during the year. At the balance sheet date an amount of £3,744 was owing to the Trust, representing outstanding amounts for costs incurred by the Trust on Trading's behalf.

No amounts were gifted to the Trust by Enfys Ecology Limited during the year. The Directors of Enfys Ecology Limited intend to make a covenant payment of £45,881 to the Trust in respect of the year to 31 March 2023. At the balance sheet date an amount of £8,602 was owing to the Trust, representing outstanding amount for costs incurred by the Trust on Enfys Ecology Limited's behalf.

NORTH WALES WILDLIFE TRUST

DETAILED STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,895	67,758
Gift aid	50,896	50,749
Legacies	21,675	191,061
Membership income	<u>243,399</u>	<u>206,441</u>
	377,864	516,009
Other trading activities		
Fundraising events	8,984	13,302
Sales of goods	4,746	1,606
Branch income	715	3,050
Trading subsidiary	<u>512,533</u>	<u>591,484</u>
	526,978	609,442
Investment income		
Rents received	50,011	30,818
Deposit account interest	<u>15,657</u>	<u>5,173</u>
	65,668	35,991
Charitable activities		
Service income	140,493	157,687
Education & training income	14,125	5,715
Income for materials	3,497	1,127
Other income	10,169	16,233
Grants	<u>5,035,615</u>	<u>2,394,171</u>
	5,203,899	2,574,933
Total incoming resources	6,174,409	3,736,375
EXPENDITURE		
Raising donations and legacies		
Fundraising	17,812	4,199
Legacy	6,857	4,760
Marketing	43,647	26,258
Membership	<u>178,360</u>	<u>146,188</u>
	246,676	181,405

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NORTH WALES WILDLIFE TRUST

DETAILED STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Raising donations and legacies		
Other trading activities		
Trading subsidiary	483,260	468,266
Charitable activities		
Wages	332,445	261,143
Hire of plant and machinery	4,022	1,370
Other operating leases	32,449	31,434
Rates and water	431	491
Insurance	24,538	26,225
Light and heat	6,837	6,617
Telephone	14,436	14,149
Postage and stationery	24,827	16,199
Sundries	14,056	25,976
Conservation	2,531,404	1,417,435
Education	934,033	721,091
Bank charges	1,133	750
Books & subscriptions	1,025	3,504
Equipment and repairs	35,000	28,675
Training	4,622	285
Travel	15,141	2,815
Professional fees	13	13
Wildlife Trust levy	16,765	15,139
UK Partnership	7,440	-
Bad debts	(2,295)	-
Plant and machinery	2,482	2,040
	4,000,804	2,575,351
Support costs		
Governance costs		
Auditors' remuneration	8,400	9,600
Auditors' remuneration for non audit work	6,675	5,875
AGM costs	85	115
	15,160	15,590
Total resources expended	4,745,900	3,240,612
Net income before gains and losses	1,428,509	495,763
Unrealised recognised gains and losses		
Unrealised gains/(losses) on investment property	180,000	-
Net income	1,608,509	495,763

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